



AEPC VOICE

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India's RMG Export to World (Value)

| | |
|---------------------|------------------|
| - February, 2025 | : USD 1534.9 mn. |
| - February, 2024 | : USD 1476.3 mn. |
| - Growth | : 4.0 % |
| - Apr – Feb 2024-25 | : 14457.5 mn. |
| - Apr – Feb 2023-24 | : 13059.4 mn. |
| - Growth | : 10.7 % |

(Quantity)

| | |
|---------------------|----------------------------|
| - Dec, 2024 | : 368568.9 Thousand Units |
| - Dec, 2023 | : 302803.3 Thousand Units |
| - Growth | : 21.7 % |
| - Apr - Dec 2024-25 | : 2821011.0 Thousand Units |
| - Apr - Dec 2023-24 | : 2434779.8 Thousand Units |
| - Growth | : 15.9 % |

AEPC News

AEPC organized a brainstorming session on “Navigating the Impact of US Reciprocal Tariffs”

On April 9, 2025, AEPC hosted a brainstorming session at Apparel House, Gurgaon, focused on "Navigating the Impact of US Reciprocal Tariffs: Opportunities, Challenges, and Comparative Advantage for Indian Apparel Exports." The session aimed to bring together key industry experts and stakeholders to explore strategies and share insights on how India's apparel sector can navigate the evolving global trade landscape.

The event featured a distinguished panel of thought leaders, including Shri Sudhir Sekhri, Chairman, AEPC; Shri Premal Udani, Chairman, EP; Shri Mithileshwar Thakur, SG-AEPC; Dr. Badri Narayanan Gopalakrishnan, Former Lead Advisor, NITI Aayog & Founder, Infisum; Mr. Devinder Bagia and Ms. Disha Jain, Partners, Lakshmikumar & Shridharan Attorneys (LKS); Mr. Padmanand V, Partner & Sector Leader – Social, Grant Thornton Bharat LLP; Mr. Rohit Sinha, Partner, Asian Trade Consultants and Ms. Rupa Dutta, Senior Advisor, Exim Bank.

The panel engaged in an insightful discussion, focusing on India's unique competitive edge in apparel exports, and the challenges and opportunities arising from the evolving US tariffs.

The event, held in a hybrid format, attracted around 150 participants, all of whom benefited greatly from the session's discussions and insights.

For a detailed report on the session, stay tuned for the next issue of the *Apparel Magazine*, available on the AEPC website.

Renewal of RCMC for 2025-26: AEPC Circular and Deadline

As per Para 2.57 of the FTP 2023, the RCMC issued by the Council is a mandatory document for the grant of benefits under the Foreign Trade Policy Schemes.

AEPC provides various financial and other benefits to its members and works closely with the Government of India on policy matters related to the apparel export sector.

AEPC, in its Circular dated 4th April 2025, has requested the trade to renew their RCMC by making the annual subscription payment for the year 2025-26. The last date for payment is 31st May 2025.

To view the Circular, [Click here](#)

AEPC leadership participated in high-level meeting on export performance review

On April 9, 2025, Chairman and Secretary General of AEPC attended a crucial meeting chaired by Hon'ble Union Commerce and Industry Minister Shri Piyush Goyal in New Delhi. The meeting, which involved Export Promotion Councils and industry bodies, focused on addressing current global trade challenges and exploring new opportunities.

The Hon'ble Minister commended exporters for achieving a record export figure of over USD 820 billion in FY 2024–25, marking nearly 6% growth despite global disruptions. Key discussions included progress on a potential Bilateral Trade Agreement (BTA) with the US, initiated by Hon'ble PM Shri Narendra Modi.

The Hon'ble Minister reassured exporters of government support in navigating geopolitical uncertainties and tariff shifts. He emphasized India's growing reputation as a reliable trade partner and the potential to attract global supply chains. Industry representatives also shared their concerns and suggestions, urging continued government backing to sustain export momentum.

Relevant Government Notifications / PIB Releases

- [Government of India Procures 100 Lakh Bales of Cotton Under MSP Operations through its Nodal Agency](#)
- [Circular No. 13/225-Customs - Rescinding of Circular No. 29/2020-Customs dated 29.06.2020 in respect of Transshipment of Export Cargo from Bangladesh to third countries through Land Customs Stations \(LCSs\) to Port / Airport, in containers or closed bodied trucks](#)
- [Commerce and Industry Minister Shri Piyush Goyal chairs a meeting on the emerging trade scenario with Export Promotion Councils and Industry bodies](#)
- [Advisory on Table-12 of GSTR-1 or GSTR-1A - Apr 11th, 2025](#)
- [The Magic of Indian Silk - From Sericulture to Masterpiece](#)

Top National News

- [With 26% US Tariff, Indian MSMEs Eye Global Market Diversification](#)
- [China's unfair trade practices behind global turmoil: Piyush Goyal](#)
- [India, EU exploring possibility to negotiate FTA in phases: Official](#)
- [Textile Industry Seeks Immediate Relief from BIS Norms, Warns of Production and Employment Crisis](#)
- [India partners with Cambodia to address challenges in textile sector](#)

Top Global News

- [Textile giant Bangladesh offers US cotton purchase to dodge reciprocal tariff](#)
- [US fashion sector praises Trump's tariff pause but calls for stability](#)
- [Vietnam's textile industry adapts to US tariffs with strategic shifts](#)
- [Bangladesh at risk of slipping to third in global RMG export](#)
- [Trump announces 90-day pause on tariffs except for China](#)
- [3rd country export: India revokes transshipment for Bangladesh](#)

For detailed news, click on the links above

Currency Trend

| INR versus USD FY 2025-26 | |
|---------------------------|-------|
| Months | INR |
| 11 th April | 85.77 |
| Source: x-rates.com | |

India's Textile & RMG update for Index for Industrial Production

| Quick Estimates FY 2024-25 | | |
|----------------------------|----------|---------|
| Months | Textiles | Apparel |
| April | 105.3 | 105.1 |
| May | 107.0 | 123.6 |
| June | 106.2 | 122.6 |
| July | 109.1 | 111.7 |
| August | 109.4 | 112.5 |
| September | 109.3 | 103.7 |
| October | 111.1 | 104.0 |
| November | 106.4 | 110.2 |
| December | 113.9 | 119.1 |
| January | 113.3 | 120.7 |
| Source: CSO | | |

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