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MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
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F.No.12(1)/ATUFS/Policy/TUFS/2020/ 98

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CIRCULAR

Sub.: Modifications in the revised guidelines of ATUFS-reg.

In pursuance of Order No.16015/1/2019-TUFS dated 26th November 2020 of Ministry of Textiles, the following modifications in the revised guidelines of ATUFS notified vide Revised Resolution No.6/5/2015-TUFS dated 2nd August 2018 has been made :-

Para	Existing Provision	To be read as
10.2.5	Installation and commissioning of the machinery covered under UID shall be done within one year from the date of sanction of term loan. Extension upto one year beyond the initial prescribed period of one year may be permitted only on production of documentary proof that the order for machinery was placed within the prescribed timeline i.e., one year from the date of sanction of term loan	Installation and commissioning of the machinery covered under UID shall be done within two years from the date of sanction of term loan subject to production of documentary proof that the order for machinery was placed within one year from the date of sanction of term loan for verification by JIT during inspection of machinery.
12.1	UID issued under the scheme shall be cancelled in cases where the applicant fails to submit intimation of installation of the machinery within one year from the date of sanction of term loan for undertaking physical verification by a Joint Inspection Team (JIT) unless he is permitted for extension beyond one year by Textile Commissioner on the basis of sufficient documentary proof that the order for machinery was placed within time however installation and commission could not be completed due to circumstances beyond the control of the entrepreneur.	UID issued under the scheme shall be cancelled in cases where the applicant fails to submit intimation of installation of machinery within two years from the date of sanction of term loan for undertaking physical verification by a Joint Inspection Team (JIT) <i>provided</i> the order for machinery was placed within one year from the date of sanction of term loan however the installation could not be completed due to circumstances beyond the control of the entrepreneur.
5.4	The minimum repayment period of the term loan sanctioned for availing the benefit of the scheme shall not be for less than three years including moratorium period for MSME units and not less than 5 years for other categories.	The minimum repayment period of the term loan sanctioned for availing the benefit of the scheme shall not be for less than three years including moratorium period.

30/11/2020
(Usha Pralhad Pol)
Deputy Director General

To,

Industry Association/All lending agencies/RO OICs

Copy to: Sh Anil Kumar KC , Under Secretary, Ministry of Textiles

Website