



Focus Country Report

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Countries of which Focus Country Reports are available in this document

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Russia

- [Economic Overview:](#)

Natural resource-rich Eurasian economy; leading energy exporter to Europe and Asia; decreased oil export reliance; endemic corruption, Ukrainian invasion, and lack of green infrastructure limit investment and have led to sanctions.

- [Economic Indicators:](#)

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2023 est.	5.816 trillion
GDP (Official Exchange Rate), 2023 est.	2.021 trillion
Real GDP (Per Capita), 2023 est.	39,800
Real GDP (Growth Rate), 2023 est.	3.6 %
Inflation Rate, 2023 est.	6.69 %

Source: The World Factbook – CIA 2024

- [Exchange Rate](#)

Indian Rupees (INR) per Russian Ruble (RUB)	0.82
Russian Ruble (RUB) per US Dollar (USD)	103.8

Source: X-Rates 2024 (December 2024 average)

- [Climate:](#)

Ranges from steppes in the south through humid continental in much of European Russia; subarctic in Siberia to tundra climate in the polar north; winters vary from cool along Black Sea coast to frigid in Siberia; summers vary from warm in the steppes to cool along Arctic coast

- [Average Tariff for India:](#)

5% -17.5%

- [Russia's Apparel Trade:](#)

Russia's RMG Import from World and India (In USD Mn.) - Mirror Data				
	2021	2022	2023	% Change 2023 over 2022
Russia's RMG imports from World	7709.8	5768.7	7834.4	35.8
Russia's RMG imports from India	66.4	29.2	41.0	40.4
India's Share in Russia's total RMG imports from World, %	0.9	0.5	0.5	3.4

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that Russia's RMG import from the World were to the tune of USD 7834.4 mn in 2023 showing a growth of 35.8 % as compared to 2022. RMG import from India has increased to USD 41.0 mn, registering a growth of 40.4 % as compared to 2022. India's percentage share in Russia's RMG import from the World has remain same to 0.5 % in 2023.

- [Top RMG Supplier to Russia:](#)

Top RMG Supplier to Russia and India's Position - Mirror Data			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
	World	7834.4	100
1	China	3518.8	44.9
2	Italy	779.2	9.9
3	Uzbekistan	734.8	9.4
4	Turkey	623.6	8.0
5	Viet Nam	489.1	6.2
6	Germany	397.3	5.1
14	Kyrgyzstan	70.8	0.9
15	Croatia	54.6	0.7
16	Spain	44.6	0.6
17	India	41.0	0.5

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that China has remained a top supplier of RMG to Russia with 44.9 % share in 2023. India is the 17th largest supplier of RMG to Russia with 0.5 % share. Italy and Uzbekistan has a share of 9.9% and 9.4 % respectively.

- [Russia's top 10 RMG Products Import from World vs India's share:](#)

Top 10 RMG products imported by Russia from World (in USD mn)					
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %
		Total RMG	7834.3	41.0	0.5
		Sum of Top 10	3455.7	8.8	0.3
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	585.5	6.4	1.1
2	620240	Women's or girls' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	498.2	-	NA
3	620140	Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	414.3	-	NA
4	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	389.0	0.2	0.0
5	611595	Full-length or knee-length stockings, socks and other hosiery, incl. footwear without applied ...	365.0	0.3	0.1
6	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	303.4	0.7	0.2
7	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	301.7	-	NA
8	620462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton (excl. knitted ...	290.5	0.3	0.1
9	610342	Men's or boys' trousers, bib and brace overalls, breeches and shorts of cotton, knitted or ...	155.3	1.0	0.6
10	620329	Men's or boys' ensembles of textile materials (excl. of cotton or synthetic fibres, knitted ...	152.7	-	NA

Source: UN Comtrade & DGCI&S 2024; Compiled by R&PA Dept, AEPC

The above table shows Russia's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 3455.7 mn. in 2023 and import from India of these top 10 products were to the tune of USD 8.8 mn. India has 0.3 % share in Russia's top 10 products import from the World.

The top products imported by Russia from the World includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Women's or girls' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters; (iii) Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters.

- [Russia's top 10 RMG products import from India:](#)

Top 10 RMG Products Imported by Russia from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	41.0	100.0
		Sum of Top 10	29.0	70.7
1	620312	Suits of Synthetic Fibres	12.2	29.7
2	610910	T-Shirts Etc of Cotton	6.4	15.7
3	620442	Dresses of Cotton	1.9	4.7
4	620520	Mens or Boys Shirts of Cotton	1.7	4.0
5	620443	Dresses of Synthetic Fibres	1.6	3.9
6	620630	Blouses, Shirts and Shirts-Blouses of Cotton	1.5	3.6
7	610721	Nightshirts and Pyjamas of Cotton	1.0	2.5
8	610831	Nightdresses and Pyjamas of Cotton	1.0	2.4
9	610342	Trousers, Shorts Etc of Cotton	1.0	2.4
10	610510	Mens/Boys Shirts of Cotton	0.7	1.8
Source: DGCI&S 2024; Compiled by R&PA Dept, AEPC				

The above table shows Russia's top 10 RMG products imported from India. Russia's top 10 products imported from India were to the tune of USD 29.0 mn with 70.7 % share in Russia's total RMG import from India.

The top products imported by Russia from India includes (i) Suits of Synthetic Fibres; (ii) T-Shirts Etc of Cotton; (iii) Dresses of Cotton.

Netherlands

- **Economic Overview:**

High-income, core EU- and eurozone-member economy; trade-oriented with strong services, logistics, and high tech sectors; exiting mild recession triggered by inflation and weak export demand; tight labor market; low deficits and manageable public debt; strong ratings for innovation, competitiveness, and business climate

- **Economic Indicators:**

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2023 est.	1.24 trillion
GDP (Official Exchange Rate), 2023 est.	1.118 trillion
Real GDP (Per Capita), 2023 est.	69,300
Real GDP (Growth Rate), 2023 est.	0.12 %
Inflation Rate, 2023 est.	3.84 %
Source: The World Factbook – CIA 2024	

- **Exchange Rate**

Indian Rupees (INR) per Euro (EUR)	89.91
Euro (EUR) per US Dollar (USD)	1.06
Source: X-Rates 2024 (November 2024 average)	

- **Climate:**

Temperate; marine; cool summers and mild winters

- **Average Tariff for India:**

9.6%

- **Netherlands's Apparel Trade:**

Netherlands's RMG Import from World and India (In USD Mn.)				
	2021	2022	2023	% Change 2023 over 2022
Netherlands's RMG imports from World	16371.9	17938.7	16254.6	-9.4
Netherlands's RMG imports from India	412.3	451.0	414.5	-8.1
India's Share in Netherlands's total RMG imports from World, %	2.5	2.5	2.5	1.4%
Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC				

The above table shows that Netherlands's RMG import from the World were to the tune of USD 16254.6 mn in 2023 showing decline of 9.4 % as compared to 2022. RMG import from India has declined to USD 414.5 mn, registering a decline of 8.1 % as compared to 2022. India's percentage share in Netherlands's RMG import from the World has remain same to 2.5 % in 2023.

- **Top RMG Supplier to Netherlands:**

Top RMG Supplier to Netherlands and India's Position			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
		World	16254.6
1	Germany	3093.2	19.0
2	China	2718.6	16.7
3	Bangladesh	1351.0	8.3
4	Turkey	1350.0	8.3
5	Belgium	785.5	4.8
6	Poland	744.1	4.6
7	Italy	680.1	4.2
8	Vietnam	628.3	3.9
9	UK	579.2	3.6
10	India	414.5	2.5

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that Germany has remained a top supplier of RMG to Netherlands with 19.0 % share in 2023. India is the 10th largest supplier of RMG to Netherlands with 2.5 % share. China and Bangladesh has a share of 16.7 % and 8.3 % respectively.

- **Netherlands's top 10 RMG Products Import from World vs India's share:**

Top 10 RMG products imported by Netherlands from World (in USD mn)						
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %	
			Total RMG	16254.6	414.5	2.5
			Sum of Top 10	7182.2	166.2	2.3
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	1145.6	51.5	4.5	
2	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	1143.3	34.4	3.0	
3	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	1021.2	25.7	2.5	
4	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	828.9	2.3	0.3	
5	620462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton (excl. knitted ...	711.3	9.9	1.4	
6	620240	Women's or girls' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	594.1	0.4	0.1	
7	620140	Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	584.0	0.5	0.1	
8	610990	T-shirts, singlets and other vests of textile materials, knitted or crocheted (excl. cotton)	466.7	4.2	0.9	
9	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	346.3	35.2	10.2	
10	620343	Men's or boys' trousers, bib and brace overalls, breeches and shorts of synthetic fibres (excl. ...	340.7	2.1	0.6	

Source: UN Comtrade 2024; Compiled by R&PA Dept., AEPC

The above table shows Netherlands's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 7182.2 mn. in 2023 and import from India of these top 10 products were to the tune of USD 166.2 mn. India has 2.3 % share in Netherlands's top 10 products import from the World.

The top products imported by Netherlands from the World includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton; (iii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted.

- **Netherlands's top 10 RMG products import from India:**

Top 10 RMG Products Imported by Netherlands from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	414.5	100.0
		Sum of Top 10	247.0	59.6
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	51.5	12.4
2	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	35.2	8.5
3	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	34.4	8.3
4	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	25.7	6.2
5	611120	Babies' garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	22.4	5.4
6	620442	Women's or girls' dresses of cotton (excl. knitted or crocheted and petticoats)	22.1	5.3
7	620630	Women's or girls' blouses, shirts and shirt-blouses of cotton (excl. knitted or crocheted and ...	15.9	3.8
8	620444	Women's or girls' dresses of artificial fibres (excl. knitted or crocheted and petticoats)	13.5	3.3
9	620443	Women's or girls' dresses of synthetic fibres (excl. knitted or crocheted and petticoats)	13.4	3.2
10	620640	Women's or girls' blouses, shirts and shirt-blouses of man-made fibres (excl. knitted or crocheted ...	12.8	3.1

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows Netherlands's top 10 RMG products imported from India. Netherlands's top 10 products imported from India were to the tune of USD 247.0 mn with 59.6 % share in Netherlands's total RMG import from India.

The top products imported by Netherlands from India includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other; (iii) Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton.

Spain

- **Economic Overview:**

high-income core EU and eurozone economy; strong growth driven by public consumption, tourism, and other service exports; tight labor market despite high structural unemployment; innovation and economic freedom ranked lower than EU and OECD peers.

- **Economic Indicators:**

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2023 est.	2.242 trillion
GDP (Official Exchange Rate), 2023 est.	1.581 trillion
Real GDP (Per Capita), 2023 est.	46,400
Real GDP (Growth Rate), 2023 est.	2.5 %
Inflation Rate, 2023 est.	3.53 %

Source: The World Factbook – CIA 2024

- **Exchange Rate**

Indian Rupees (INR) per Euro (EUR)	91.68
Euro (EUR) per US Dollar (USD)	0.92

Source: X-Rates 2024 (October 2024 average)

- **Climate:**

Temperate; clear, hot summers in interior, more moderate and cloudy along coast; cloudy, cold winters in interior, partly cloudy and cool along coast

- **Average Tariff for India:**

9.6%

- **Spain's Apparel Trade:**

Spain's RMG Import from World and India (In USD Mn.)				
	2021	2022	2023	% Change 2023 over 2022
Spain's RMG imports from World	18545.4	22329.5	20348.6	-8.9
Spain's RMG imports from India	609.3	718.4	703.5	-2.1
India's Share in Spain's total RMG imports from World, %	3.3	3.2	3.5	7.5

Source: UN Comtrade 2024; Compiled by R&PA Dept., AEPC

The above table shows that Spain's RMG import from the World were to the tune of USD 20348.6 mn in 2023 showing decline of 8.9 % as compared to 2022. RMG import from India has declined to USD 703.5 mn, registering a decline of 2.1 % as compared to 2022. India's percentage share in Spain's RMG import from the World has increased to 3.5 % in 2023.

- **Top RMG Supplier to Spain:**

Top RMG Supplier to Spain and India's Position			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
		World	20348.6
1	China	3801.9	18.7
2	Bangladesh	3782.0	18.6
3	Turkey	2269.8	11.2
4	Morocco	1749.7	8.6
5	Cambodia	1170.7	5.8
6	Italy	1080.5	5.3
7	Pakistan	925.3	4.5
8	Vietnam	833.6	4.1
9	India	703.5	3.5

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that China has remained a top supplier of RMG to Spain with 18.7 % share in 2023. India is the 9th largest supplier of RMG to Spain with 3.5 % share. Bangladesh and Turkey has a share of 18.6 % and 11.2 % respectively.

- **Spain's top 10 RMG Products Import from World vs India's share:**

Top 10 RMG products imported by Spain from World (in USD mn)						
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %	
			Total RMG	20348.6	703.5	3.5
			Sum of Top 10	8878.0	145.5	1.6
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	1511.9	70.1	4.6	
2	620462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton (excl. knitted ...	1480.5	17.1	1.2	
3	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	1171.3	2.8	0.2	
4	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	1093.7	17.6	1.6	
5	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	1063.0	20.4	1.9	
6	620240	Women's or girls' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	734.1	2.1	0.3	
7	610990	T-shirts, singlets and other vests of textile materials, knitted or crocheted (excl. cotton)	520.7	5.4	1.0	
8	620140	Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	474.8	0.6	0.1	
9	620463	Women's or girls' trousers, bib and brace overalls, breeches and shorts of synthetic fibres ...	442.8	7.1	1.6	
10	611430	Special garments for professional, sporting or other purposes, n.e.s., of man-made fibres, ...	385.3	2.3	0.6	

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows Spain's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 8878.0 mn. in 2023 and import from India of these top 10 products were to the tune of USD 145.5 mn. India has 1.6 % share in Spain's top 10 products import from the World.

The top products imported by Spain from the World includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton; (iii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted.

- **Spain's top 10 RMG products import from India:**

Top 10 RMG Products Imported by Spain from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	703.5	100.0
		Sum of Top 10	416.0	59.1
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	70.1	10.0
2	620442	Women's or girls' dresses of cotton (excl. knitted or crocheted and petticoats)	67.5	9.6
3	620630	Women's or girls' blouses, shirts and shirt-blouses of cotton (excl. knitted or crocheted and ...	50.0	7.1
4	620444	Women's or girls' dresses of artificial fibres (excl. knitted or crocheted and petticoats)	40.6	5.8
5	620640	Women's or girls' blouses, shirts and shirt-blouses of man-made fibres (excl. knitted or crocheted ...	39.1	5.6
6	620443	Women's or girls' dresses of synthetic fibres (excl. knitted or crocheted and petticoats)	38.0	5.4
7	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	33.8	4.8
8	611120	Babies' garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	30.3	4.3
9	610462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton, knitted ...	24.8	3.5
10	621142	Women's or girls' tracksuits and other garments, n.e.s. of cotton (excl. knitted or crocheted)	21.7	3.1

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows Spain's top 10 RMG products imported from India. Spain's top 10 products imported from India were to the tune of USD 416.0 mn with 59.1 % share in Spain's total RMG import from India.

The top products imported by Spain from India includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Womens or girls dresses of cotton; (iii) Women's or girls' blouses, shirts and shirt-blouses of cotton.

Belgium

- **Economic Overview:**

The country prospered as a modern, technologically advanced European state and member of NATO and the EU. The capital city of Brussels is home to numerous international organizations, including the EU and NATO. High-income, core EU and eurozone economy; steady growth supported by household consumption and energy shock recovery

- **Economic Indicators:**

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2023 est.	751.592 billion
GDP (Official Exchange Rate), 2023 est.	632.217 billion
Real GDP (Per Capita), 2023 est.	63,600
Real GDP (Growth Rate), 2023 est.	1.37 %
Inflation Rate, 2023 est.	4.05 %

Source: The World Factbook – CIA 2024

- **Exchange Rate**

Indian Rupees (INR) per Euro (EUR)	93.00
US Dollar (USD) per Euro (EUR)	1.11

Source: X-Rates 2024 (September 2024 average)

- **Climate:**

Temperate; mild winters, cool summers; rainy, humid, cloudy

- **Average Tariff for India:**

Average 9.6 %

- **Belgium's Apparel Trade:**

Belgium's RMG Import from World and India (In USD Mn.)				
	2021	2022	2023	% Change 2023 over 2022
Belgium's RMG imports from World	8998.99	9728.04	8397.19	-13.68
Belgium's RMG imports from India	200.91	293.92	221.49	-24.64
India's Share in Belgium's total RMG imports from World, %	2.23	3.02	2.64	-12.70

Source: UN Comtrade 2024; Compiled by R&PA Dept., AEPC

The above table shows that Belgium's RMG import from the World were to the tune of USD 8397.19 mn in 2023 showing decline of 13.68 % as compared to 2022. RMG import from India has declined to USD 221.49 mn, registering a decrease of 24.64 % as compared to 2022. India's percentage share in Belgium's RMG import from the World has decreased to 2.64 % in 2023.

- Top RMG Supplier to Belgium:

Top RMG Supplier to Belgium and India's Position			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
	World	8397.19	100.00
1	Germany	1432.55	17.06
2	China	883.74	10.52
3	Netherlands	815.36	9.71
4	Bangladesh	648.39	7.72
12	India	221.49	2.64

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that Germany has remained a top supplier of RMG to Belgium with 17.06 % share in 2023. India is the 12th largest supplier of RMG to Belgium with 2.64 % share. China and Bangladesh has a share of 10.52 % and 7.72 % respectively.

- Belgium's top 10 RMG Products Import from World vs India's share:

Top 10 RMG products imported by Belgium from World (in USD mn)					
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %
		Total RMG	8397.2	221.5	2.6
		Sum of Top 10	3879.6	106.2	2.7
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	756.9	41.4	5.5
2	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	639.4	25.3	4.0
3	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	412.3	21.2	5.1
4	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	380.7	1.3	0.4
5	620140	Men's or boys' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	352.2	0.1	0.0
6	610990	T-shirts, singlets and other vests of textile materials, knitted or crocheted (excl. cotton)	321.6	4.3	1.3
7	620240	Women's or girls' overcoats, car-coats, capes, cloaks, anoraks, incl. ski jackets, wind-cheaters, ...	318.2	1.0	0.3
8	620343	Men's or boys' trousers, bib and brace overalls, breeches and shorts of synthetic fibres (excl. ...	263.9	2.5	0.9
9	610342	Men's or boys' trousers, bib and brace overalls, breeches and shorts of cotton, knitted or ...	220.5	7.5	3.4
10	610463	Women's or girls' trousers, bib and brace overalls, breeches and shorts of synthetic fibres, ...	213.9	1.6	0.7

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows Belgium's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 3879.6 mn. in 2023 and import from India of these top 10 products were to the tune of USD 106.2 mn. India has 2.7% % share in Belgium's top 10 products import from the World.

The top products imported by Belgium from the World includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted; (iii) Men's or boys trousers, bib and brace overalls, breeches and shorts, of cotton.

- **Belgium's top 10 RMG products import from India:**

Top 10 RMG Products Imported by Belgium from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	221.49	100.00
		Sum of Top 10	145.64	65.76
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	41.35	18.67
2	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	25.33	11.44
3	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	21.22	9.58
4	611610	Gloves, mittens and mitts, impregnated, coated, covered or laminated with plastics or rubber, ...	12.04	5.44
5	610462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton, knitted ...	10.66	4.81
6	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	9.36	4.23
7	610510	Men's or boys' shirts of cotton, knitted or crocheted (excl. nightshirts, T-shirts, singlets ...	9.01	4.07
8	610342	Men's or boys' trousers, bib and brace overalls, breeches and shorts of cotton, knitted or ...	7.51	3.39
9	611120	Babies' garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	4.65	2.10
10	620442	Women's or girls' dresses of cotton (excl. knitted or crocheted and petticoats)	4.51	2.03
Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC				

The above table shows Belgium's top 10 RMG products imported from India. Belgium's top 10 products imported from India were to the tune of USD 145.64 mn with 65.76 % share in Belgium's total RMG import from India.

The top products imported by Belgium from India includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton; (iii) Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton

Australia

- [Economic Overview:](#)

Highly developed, diversified, regionally and globally integrated economy; strong mining, manufacturing, and service sectors; net exporter driven by commodities to East Asian trade partners; “Future Made in Australia” program focused on green energy investments.

- [Economic Indicators:](#)

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2023 est.	1.584 trillion
GDP (Official Exchange Rate), 2023 est.	1.724 trillion
Real GDP (Per Capita), 2023 est.	59,500
Real GDP (Growth Rate), 2023 est.	3.02 %
Inflation Rate, 2023 est.	5.6 %

Source: The World Factbook – CIA 2024

- [Exchange Rate](#)

Indian Rupees (INR) per Australian Dollar (AUD)	55.07
Australian Dollar (AUD) per US Dollar (USD)	1.52

Source: X-Rates 2024 (August 2024 average)

- [Climate:](#)

Generally arid to semiarid; temperate in south and east; tropical in north

- [Average Tariff for India:](#)

0 % - India Australia ECTA 2022

- [Australia’s Apparel Trade:](#)

Australia's RMG Import from World and India (In USD Mn.)				
	2021	2022	2023	% Change 2023 over 2022
Australia's RMG imports from World	7391.9	8257.5	7538.1	-8.7
Australia's RMG imports from India	288.6	338.6	346.7	2.4
India's Share in Australia’s total RMG imports from World, %	3.9	4.1	4.6	12.2

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that Australia’s RMG import from the World were to the tune of USD 7538.1 mn in 2023 showing decline of 8.7 % as compared to 2022. RMG import from India has increased to USD 346.7 mn, registering an increase of 2.4 % as compared to 2022. India’s percentage share in Australia’s RMG import from the World has increased to 4.6 % in 2023.

- [Top RMG Supplier to Australia:](#)

Top RMG Supplier to Australia and India's Position			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
		World	7538.1
1	China	4445.7	59.0
2	Bangladesh	837.2	11.1
3	Vietnam	554.3	7.4
4	India	346.7	4.6
5	Indonesia	254.1	3.4

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that China has remained a top supplier of RMG to Australia with 59.0 % share in 2023. India is the 4th largest supplier of RMG to Australia with 4.6 % share. Bangladesh and Vietnam has a share of 11.1 % and 7.4 % respectively.

- [Australia's top 10 RMG Products Import from World vs India's share:](#)

Top 10 RMG products imported by Australia from World (in USD mn)						
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %	
			Total RMG	7538.1	346.7	4.6
			Sum of Top 10	2862.3	109.7	3.8
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	571.7	55.8	9.8	
2	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	363.4	10.4	2.9	
3	620342	Mens or boys trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	348.1	6.6	1.9	
4	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	335.0	1.0	0.3	
5	620462	Womens or girls trousers, bib and brace overalls, breeches and shorts of cotton (excl. knitted ...	300.6	7.2	2.4	
6	620520	Mens or boys shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	213.0	14.4	6.8	
7	610990	T-shirts, singlets and other vests of textile materials, knitted or crocheted (excl. cotton)	204.1	2.0	1.0	
8	620443	Womens or girls dresses of synthetic fibres (excl. knitted or crocheted and petticoats)	181.8	7.9	4.4	
9	610463	Womens or girls trousers, bib and brace overalls, breeches and shorts of synthetic fibres, ...	174.3	1.0	0.6	
10	621210	Brassieres of all types of textile materials, whether or not elasticated, incl. knitted or ...	170.3	3.4	2.0	

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows Australia's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 2862.3 mn. in 2023 and import from India of these top 10 products were to the tune of USD 109.7 mn. India has 3.8 % share in Australia's top 10 products import from the World.

The top products imported by Australia from the World includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted; (iii) Mens or boys trousers, bib and brace overalls, breeches and shorts, of cotton.

- [Australia's top 10 RMG products import from India:](#)

Top 10 RMG Products Imported by Australia from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	346.7	100.0
		Sum of Top 10	203.4	58.7
1	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	55.8	16.1
2	620442	Womens or girls dresses of cotton (excl. knitted or crocheted and petticoats)	36.1	10.4
3	611120	Babies garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	21.0	6.1
4	620449	Womens or girls dresses of textile materials (excl. of wool, fine animal hair, cotton or ...)	14.9	4.3
5	620630	Womens or girls blouses, shirts and shirt-blouses of cotton (excl. knitted or crocheted and ...)	14.9	4.3
6	620520	Mens or boys shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...)	14.4	4.2
7	620444	Womens or girls dresses of artificial fibres (excl. knitted or crocheted and petticoats)	13.2	3.8
8	610462	Womens or girls trousers, bib and brace overalls, breeches and shorts of cotton, knitted ...	12.3	3.6
9	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	10.4	3.0
10	610510	Mens or boys shirts of cotton, knitted or crocheted (excl. nightshirts, T-shirts, singlets ...)	10.4	3.0
Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC				

The above table shows Australia's top 10 RMG products imported from India. Australia's top 10 products imported from India were to the tune of USD 203.4 mn with 58.7 % share in Australia's total RMG import from India.

The top products imported by Australia from India includes (i) T-shirts, singlets and other vests of cotton, knitted or crocheted; (ii) Womens or girls dresses of cotton; (iii) Babies garments and clothing accessories of cotton, knitted or crocheted.

United States of America

- **Economic Overview:**

High-income, diversified North American economy; NATO leader; largest importer and second-largest exporter; home to leading financial exchanges; low interest rates.

- **Economic Indicators:**

Indicators	Value (in USD)
Real GDP (Purchasing Power Parity), 2021 est.	21.132 trillion
GDP (Official Exchange Rate), 2019 est.	21,433.23 Bn.
Real GDP (Per Capita), 2021 est.	63,700
Real GDP (Growth Rate), 2021 est.	5.95 %
Inflation Rate, 2021 est.	4.7 %
Source: The World Factbook – CIA 2024	

- **Exchange Rate**

Indian Rupees (INR) per USA Dollar (USD)	83.00
Source: X-Rates 2024 (Feb 2024 average)	

- **Climate:**

Mostly temperate, but tropical in Hawaii and Florida, arctic in Alaska, semiarid in the great plains west of the Mississippi River, and arid in the Great Basin of the southwest; low winter temperatures in the northwest are ameliorated occasionally in January and February by warm chinook winds from the eastern slopes of the Rocky Mountains.

- **Average Tariff for India:**

14.3 % for HS Code 61; 10.7 % for HS Code 62

- **USA's Apparel Trade:**

USA's RMG Import from World and India (In USD Mn.)				
	2021	2022	2023	% Change 2023 over 2022
USA's RMG imports from World	87287.4	105352.8	81591.4	-22.6
USA's RMG imports from India	4490.7	6004.9	4679.5	-22.1
India's Share in USA's total RMG imports from World, %	5.1	5.7	5.7	0.6
Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC				

The above table shows that USA's RMG import from the World were to the tune of USD 81591.4 mn in 2023 showing decline of 22.6 % as compared to 2022. RMG import from India has also decreased to USD 4679.5 mn, registering a decline of 22.1 % as compared to 2022. India's percentage share in USA's RMG import from the World has increased to 0.6 % in 2023.

- **Top RMG Supplier to USA:**

Top RMG Supplier to USA and India's Position			
Position	Countries	Imported value in 2023 (in USD mn)	% Share
		World	81591.4
1	China	17803.8	21.8
2	Viet Nam	14424.2	17.7
3	Bangladesh	7254.2	8.9
4	India	4679.5	5.7
5	Indonesia	4344.4	5.3

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows that China has remained a top supplier of RMG to USA with 21.8 % share in 2023. India is the 4th largest supplier of RMG to USA with 5.7 % share. Vietnam and Bangladesh has a share of 17.7 % and 8.9 % respectively.

- **USA's top 10 RMG Products Import from World vs India's share:**

Top 10 RMG products imported by USA from World (in USD mn)						
S. No.	HS Code	Product label	Imported from World in 2023	Imported from India in 2023	India's Share in %	
			Total RMG	81591.4	4679.5	5.7
			Sum of Top 10	35382.7	1413.0	4.0
1	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	7239.5	425.3	5.9	
2	611030	Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted ...	5034.3	32.8	0.7	
3	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	4881.1	368.0	7.5	
4	620342	Men's or boys' trousers, bib and brace overalls, breeches and shorts, of cotton (excl. knitted ...	4597.3	123.2	2.7	
5	620462	Women's or girls' trousers, bib and brace overalls, breeches and shorts of cotton (excl. knitted ...	3894.1	116.0	3.0	
6	620343	Men's or boys' trousers, bib and brace overalls, breeches and shorts of synthetic fibres (excl. ...	2111.3	25.4	1.2	
7	610990	T-shirts, singlets and other vests of textile materials, knitted or crocheted (excl. cotton)	2050.0	21.5	1.0	
8	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	1994.4	262.4	13.2	
9	621210	Brassieres of all types of textile materials, whether or not elasticated, incl. knitted or ...	1971.9	34.4	1.7	
10	610463	Women's or girls' trousers, bib and brace overalls, breeches and shorts of synthetic fibres, ...	1608.9	4.1	0.3	

Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC

The above table shows USA's top 10 RMG products imported from the World vis-à-vis from India and India's % share in those top 10 products. The top 10 products imported from the World were to the tune of USD 35382.7 mn. in 2023 and import from India of these top 10 products were to the tune of USD 1413.0 mn. India has 4.0 % share in USA's top 10 products import from the World.

The top products imported by USA from the World includes (i) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted; (ii) Jerseys, pullovers, cardigans, waistcoats and similar articles, of man-made fibres, knitted; (iii) T-shirts, singlets and other vests of cotton, knitted or crocheted.

- **USA's top 10 RMG products import from India:**

Top 10 RMG Products Imported by USA from India (in USD mn)				
S. No.	HS Code	Product label	Import from India, 2023	% Share in 2023
		Total RMG	4679.5	100.0
		Sum of Top 10	2528.7	54.0
1	611020	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted ...	425.3	9.1
2	610910	T-shirts, singlets and other vests of cotton, knitted or crocheted	368.0	7.9
3	620442	Women's or girls' dresses of cotton (excl. knitted or crocheted and petticoats)	364.2	7.8
4	620520	Men's or boys' shirts of cotton (excl. knitted or crocheted, nightshirts, singlets and other ...	262.4	5.6
5	620630	Women's or girls' blouses, shirts and shirt-blouses of cotton (excl. knitted or crocheted and ...	260.4	5.6
6	611120	Babies' garments and clothing accessories of cotton, knitted or crocheted (excl. hats)	256.2	5.5
7	610510	Men's or boys' shirts of cotton, knitted or crocheted (excl. nightshirts, T-shirts, singlets ...	212.6	4.5
8	620444	Women's or girls' dresses of artificial fibres (excl. knitted or crocheted and petticoats)	127.1	2.7
9	620443	Women's or girls' dresses of synthetic fibres (excl. knitted or crocheted and petticoats)	126.8	2.7
10	621142	Women's or girls' tracksuits and other garments, n.e.s. of cotton (excl. knitted or crocheted)	125.6	2.7
Source: UN Comtrade 2024; Compiled by R&PA Dept, AEPC				

The above table shows USA's top 10 RMG products imported from India. USA's top 10 products imported from India were to the tune of USD 2528.7 mn with 54.0 % share in USA's total RMG import from India.

The top products imported by USA from India includes (i) Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted; (ii) T-shirts, singlets and other vests of cotton, knitted or crocheted; (iii) Women's or girls' dresses of cotton.

Thank You

For any query / suggestion please feel free to contact

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