



# AEPC WEEKLY DOSSIER

## IT ALL UNFOLDS HERE

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### India's RMG Export to World (Value)

- May, 2024	: USD 1357.4 mn.
- May, 2023	: USD 1235.8 mn.
- Growth	: 9.8 %
- Apr – May 2024-25	: 2555.8 mn.
- Apr – May 2023-24	: 2446.7 mn.
- Growth	: 4.5 %

### (Quantity)

- April, 2024	: 362273.79 Thousand
- April, 2023	: 321433.66 Thousand
- Growth	: 3.0 %

### AEPC News

#### AEPC's participation in Tex World Apparel Sourcing Paris, France

AEPC participated in the Tex World Apparel Sourcing Paris, France with 32 prominent exhibitors. Mr. Jawed Ashraf, Ambassador of India to France inaugurated the Indian pavilion at Texworld, Paris, on 1<sup>st</sup> July, 2024.

AEPC Chairman participated in the press conference and briefed about India's efforts on sustainability, especially in wind & solar power, water conservation, water recycling, use of recycled fibers, etc.

Chairman also spoke about the upcoming Textile event - India Bharat Tex 2025 and various initiatives launched by the Government of India for promoting Apparel and Textile sector.

#### AEPC requests to resolve anomaly in the MSME portal

AEPC vide its letter dated 2nd July 2024 to the Joint Development Commissioner (Policy), Office of DC-MSME has addressed an Issue with MSME Portal Classification that our member exporters have brought to our notice.

Currently, the information with regard to investment in the plant & machinery is picked up in this portal from the Income-tax Return filed by the manufacturing entity. There is no provision in the Income-tax return to separately indicate the cost of pollution control equipments, research & development equipments and other such equipments, which are excluded from the purview of calculation for the purpose of determining investment in the plant & machinery for categorization under MSME. Consequently, the entire investment in the plant & machinery, including those in the excluded category of plant & machinery indicated under Notification No.S.O.1722(E) dated 5th October, 2006, gets captured in the portal. This results in borderline MSME cases getting tossed out of MSME category.

Most of our members invest in pollution control equipments, research and development equipments and industrial safety devices to make apparel industry more sustainable and some of them are facing the issue specified above.

This anomaly in the MSME portal has resulted in a number of our members getting removed from the MSME category and being treated as non-MSME despite being eligible.

#### AEPC's participation in the Sourcing at Magic, Las Vegas, USA

To enhance trade between India and US, AEPC is going to participate in the Sourcing at Magic, Las Vegas, USA from 19th to 21st August, 2024 with Indian apparel exhibitors across the country under the Market Access Initiative of the Ministry of Commerce, Govt. of India.

AEPC has circulated the details to the member exporters of the trade and industry on 8.4.2024.

#### Webinar on Harnessing Ecommerce Data for Growth in the Apparel Trade.

On July 5th, 2024, AEPC in partnership with Seller App hosted a webinar titled "Harnessing Ecommerce Data for Growth in the Textiles and Apparel Sector". This event focused on the pivotal role of B2C/D2C strategies in India's apparel exports, offering insights into direct consumer access, enhanced brand visibility, and increased profitability.

Participants gained valuable knowledge on leveraging ecommerce data to drive strategic decisions, including market trend analysis, brand optimization techniques, and identification of growth opportunities. The session highlighted Seller App's powerful tools for e-commerce sellers, empowering them with actionable insights for improved marketplace performance.

On behalf of AEPC, the welcome and opening remarks were given by the Secretary General, Mr. Mithileshwar Thakur, followed by a presentation by Mr. Brij Purohit, Co- Founder - Seller App and concluding with the Q&A session.

Mr. Thakur stated that every participants benefited from the session. He advised participants to highlight issues being faced in e-commerce so that these could be escalated to relevant authorities. He further announced that AEPC will continue its series of seminars and webinars, inviting everyone to join and benefit from them.

#### Relevant Government Notifications / PIB Releases

- [47/2024-Customs \(NT\)-Sea Cargo Manifest and Transshipment \(Second Amendment\) Regulations, 2024](#)
- [Implementation of the Sea Cargo Manifest and Transshipment Regulations \(SCMTR\)](#)

- [Regulation of Foreign Trade under Foreign Exchange Management Act \(FEMA\), 1999 – DRAFT REGULATIONS AND DIRECTIONS](#)

### Top National News

- [Approval for new Bt cotton variety expected soon, says Textiles Minister Giriraj Singh](#)
- [SBI launches new 15-minute facility for MSMEs to avail loan against sales invoices](#)
- [RBI proposes to change regulations on export, import transactions](#)
- [Ministry of Textiles launches pilot project for textile recycling in Navi Mumbai](#)
- [Indian textile industry: Recovery and growth patterns visible](#)

### Top Global News

- [Falling prices of Chinese exports have helped inflation come down in India](#)
- [US Congress launches Slow Fashion Caucus to tackle textile waste](#)
- [From husk to yarn: The business behind Taiwan's cacao textiles](#)
- [Indonesian textile sector under jeopardy, imports lead to closure of 21 factories](#)
- [US trade deficit jumps in May to highest level since 2022, Gap widens 0.8%](#)

**For detailed news, click on the links above**

### Currency Trend

INR versus USD FY 2024-25	
Months	INR
April	83.41
May	83.35
June	83.48
5 <sup>th</sup> July	83.41
<i>Source: x-rates.com</i>	

### India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25		
Months	Textiles	Wearing Apparel
April	105.9	103.7
<i>Source: CSO, 2024</i>		

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