



AEPC WEEKLY DOSSIER

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India's RMG Export to World (Value)

- May, 2024	: USD 1357.4 mn.
- May, 2023	: USD 1235.8 mn.
- Growth	: 9.8 %
- Apr – May 2024-25	: 2555.8 mn.
- Apr – May 2023-24	: 2446.7 mn.
- Growth	: 4.5 %

(Quantity)

- April, 2024	: 362273.79 Thousand
- April, 2023	: 321433.66 Thousand
- Growth	: 3.0 %

AEPC News

AEPC extends heartfelt congratulations to the Hon'ble Prime Minister Shri Narendra Modi on his third term victory

The Apparel Export Promotion Council extends its heartfelt congratulations to the Honourable Prime Minister Shri Narendra Modi on his historic third term victory. We commend his visionary leadership and unwavering dedication, which continue to inspire us and propel India towards a prosperous future.

Under Prime Minister Modi's guidance, the Indian apparel and textile industry has flourished, contributing significantly to our nation's economic growth. We look forward to continuing our journey together, striving for excellence and innovation in the global market.

The Chairman, AEPC, Shri Sudhir Sekhri highlighted the positive domestic outlook, coupled with a favorable political regime, which will create a conducive business environment in India. He emphasized that the Modi government's third term paves the way for the bold reforms eagerly awaited by the industry. The Secretary General, AEPC, Mr. Mithileshwar Thakur, also extended his congratulations, noting that the political continuity will bring stability and predictability, crucial for robust growth and investment.

We are confident that under Prime Minister Modi's leadership, the apparel and textile industry will continue to thrive, contributing significantly to India's economic development.

AEPC extends warm welcome to Giriraj Singh as the Hon'ble Minister of Textiles

Apparel Export Promotion Council welcomes Shri Giriraj Singh as the Hon'ble Minister of Textiles. The apparel exporting fraternity is confident that his extensive experience and vision will elevate apparel exports to greater heights.

Shri Sudhir Sekhri, Chairman AEPC and Shri Mithileshwar Thakur, Secretary General AEPC met Hon'ble Minister of Textiles Shri Giriraj Singh after his assumption of charge. Chairman AEPC briefly apprised the Minister about the RMG Industry and Exports. Chairman AEPC congratulated the Hon'ble Textiles Minister and the Hon'ble Minister assured all support to the RMG Industry.

AEPC extends congratulations to Hon'ble Minister Piyush Goyal on continuation in Ministry of Commerce & Industry

Apparel Export Promotion Council congratulates Hon'ble Minister Shri Piyush Goyal on his consecutive term in the Ministry of Commerce & Industry. We are proud to be led by his dynamic vision and energy and wish him all the very best for another glorious innings. We are confident that his successive term at the Commerce Ministry will provide much needed stability and continuity in the policy regime and approach which are so crucial in the ever-changing complexities of global trade.

Shri Sudhir Sekhri, Chairman AEPC met Hon'ble Minister of Commerce & Industry, Shri Piyush Goyal after his assumption of the charge and apprised the Minister about the RMG Industry and Exports scenario. Chairman AEPC congratulated the Hon'ble Minister and thanked him for supporting the RMG Industry.

AEPC joins hands with the Government of India in celebration of World Blood Donor Day -2024

To express gratitude to blood donors for their selfless act of saving lives through voluntary blood donation the World Blood Donor Day is celebrated every year on 14th June since 2004. This day serves as a reminder of the critical need for regular non-remunerated voluntary blood donations and aims to raise awareness about the life-saving impact of these donations.

This year the Council has joined hands with the Government of India in celebration of **World Blood Donor Day - 2024**. The campaign slogan for this year is **"20 years of celebrating giving: Thank you, blood donors!"**

AEPC appealed to all its members as well to join the celebration and organize a Shapath ceremony and a Blood donor drive on the occasion of the World Blood Donor Day on 14th June, 2024 in their respective units/offices. The members were also requested to encourage their staff members to register themselves for blood donation on regular basis and create awareness among them to increase the diversity and sustainability of the blood donor pool.

The members have also been advised to share their part of story of "World Blood Donor Day" with photographs of the celebration which we would be happy to publish in our monthly "Apparel India Magazine".

AEPC also organized Shapath Ceremony in all its offices across India.

AEPC organized Training Program on Finance and Investment in Apparel Export Sector

AEPC organized a comprehensive Training Program on Finance and Investment in the Apparel Export Sector on 14th June 2024 at the Conference Room, Apparel House, Gurugram. The event aimed to enhance industry knowledge on crucial finance, insurance, and investment topics.

Mr. Mithileshwar Thakur, SG AEPC, inaugurated the event. The program featured thematic discussions led by five distinguished speakers from Union Bank of India, ECGC, Credlix, Stenn and Modifi, covering areas such as project financing, working capital management, MSME loans, trade financing, and export insurance policies. More than 70 exporters participated in the program physically. Participants engaged deeply in sessions focusing on collateral-free loans for MSMEs, trade credit schemes, rupee payment mechanisms, factoring, and other essential finance facilities.

AEPC attends stakeholders meeting chaired by Hon'ble Minister of Textiles

The Union Minister of Textiles, Shri Giriraj Singh, interacted with major industry representatives, Export Promotion Councils, and associations representing the entire textile value chain on 20th June 2024.

The Hon'ble Minister in his remarks underscored the importance of attracting huge investment in the sector, building modern world class infrastructure, increasing ease of doing business and focusing on job creation especially in the labour-intensive segments such as garmenting/apparel.

Shri Pabitra Margherita, Union Minister of State for Textiles, Smt. Rachna Shah, Secretary Textiles, and senior officials from the Ministry were present during the interaction. The deliberations focused on the sector's contribution to economic development and its potential for future growth, including contributions to manufacturing, exports, and employment generation.

The Chairman of AEPC, Shri Sudhir Sekhri, on behalf of the apparel industry suggested ways to boost RMG exports.

Relevant Government Notifications / PIB Releases

- [Ministry of Textiles approved Startups in Technical Textiles to boost innovation: Textiles Secretary](#)
- [Employees Pension \(Third Amendment\) Scheme 2024 - Default in the payment of any contribution to the fund](#)
- [The Employees Deposit Linked Insurance \(Amendment\) Scheme 2024](#)
- [Union Minister of Textiles, Shri Giriraj Singh interacts with industry representatives](#)

Top National News

- [India, Oman to sign free trade agreement soon](#)
- [India has option to hit back at EU tariffs with retaliatory custom duties](#)
- [Centre plans to bring t-shirts, innerwear under PLI scheme for textiles](#)
- [Centre plans to hold training for states on labour code sensitisation](#)
- [Cotton Export Surge for India as Bangladesh Mills Ramp Up Buying](#)

Top Global News

- [New fabric makes urban heat islands more bearable](#)

- [UK overtakes China as India's fourth-largest export market in May](#)
- [World container shipping rates keep rising amid port congestion](#)
- [Goods imports from China slow down during Jan-April 2024](#)
- [US cotton industry seeks removal of 11% import duty on short staple cotton](#)

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25	
Months	INR
April	83.41
May	83.35
21 st June	83.48

Source: x-rates.com

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25		
Months	Textiles	Wearing Apparel
April	105.9	103.7

Source: CSO,2024

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