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India's RMG Export to World (Value)			
- December, 2024	USD 1462.3 mn.		
- December, 2023	: USD 1295.3 mn.		
- Growth	: 12.9 %		
- Apr – Dec 2024-25	: 11316.2 mn.		
- Apr – Dec 2023-24	: 10141.7 mn.		
- Growth	: 11.6 %		
	(Quantity)		
- Nov, 2024	: 264627.1 Thousand Units		
- Nov, 2023	: 252399.0 Thousand Units		
- Growth	: 4.8 %		
- Apr - Nov 2024-25	2452442.1 Thousand Units		
- Apr - Nov 2023-24	2131976.5 Thousand Units		
- Growth	: 15.0 %		

AEPC News

Highlights of Union Budget 2025-26 for the Apparel Export Sector

The Hon'ble Finance Minister, Smt. Nirmala Sitharaman presented the Union Budget on 1st February 2025-26. <u>Click Here</u> to find the Highlights of Union Budget 2025-26 for the Apparel Export Sector.

The text of the budget can also be accessed here: <u>https://www.indiabudget.gov.in/index.php</u>

AEPC has circulated the highlights and text of the budget to the member exporters of the trade and industry through its circular no. 194 dated 2nd February 2025.

The following demands of AEPC were also accepted:-

The timeline for utilization of duty-free imported goods is increased from 6 months to 1 year. Apart from it, exporters are now required to submit only quarterly statements of IGCR instead of monthly statements. This will help in reducing compliance burden and cost of documentation.

Conditional exemptions/concessional rate on BCD on import of select textile machineries and parts and components for use in manufacturing of textile machineries was expiring on 31st March 2025. It has now been extended till 31st March 2027. Additionally, 2 new machineries (i.e. Shutterless rapier looms below 650 meters per minute, and Shuttle less air jet looms below 1000 meters per minute) have now been added in the Nil duty list of Sr. No. 460. There was 7.5% BCD on these earlier.

Economic survey outlines the progressive and growth-oriented vision of the government for Viksit Bharat

Commenting on the Economic Survey presented by the Finance Minister Smt. Nirmala Sitharaman today, Shri Sudhir Sekhri Chairman AEPC, stated that this year's survey is progressive, forward-looking and growthoriented. The Economic Survey has also listed the nation's challenges and provides a roadmap for reforms and growth. The industry looks forward to progressive reforms and continuity in policy, reflecting stability and trust.

Shri Mithileshwar Thakur, Secretary General AEPC, stated that the Government's commitment to make India a developed nation is reflected in the economic survey. This year's survey has provided a data driven comprehensive overview of the country's economic health and current economic situation and the roadmap for the future. The insights published in the economic survey will surely help the policy makers in framing inclusive policies for our country.

Click on the links below to read the news regarding this matter:

<u>PIB – Highlights of Economic Survey</u>, <u>Apparel Resources</u>, <u>ETV Bharat</u>, <u>Fortune India</u>

Textile industry welcomes announcement of Mission on Cotton <u>Productivity</u>

The textile and apparel sector has welcomed the announcements in the Union budget, especially the announcement of Mission on Cotton Productivity.

According to Shri Sudhir Sekhri, Chairman AEPC, the budget seeks to create a foundation for robust export growth encouraging innovation and competitiveness, particularly for the MSME sector. The measures announced will help the apparel sector compete globally by promoting Five F vision and "Make in India, Make for the World" initiative. Dr. A. Sakthivel, Chairman of the Apparel, Made Ups, and Home Textiles Sector Skill Council, said the budget will be impactful and will bring growth.

Click here to read full story.

Budget to support a foundation for robust export growth, employment generation and spur investment: Chairman AEPC

Reacting to the Union Budget 2025, AEPC Chairman Shri Sudhir Sekhri called it inclusive, forward-looking, and a strong push for export-led growth and job creation in the textile sector. He highlighted key measures supporting MSMEs, innovation, and competitiveness.

Shri Mithileshwar Thakur, Secretary General AEPC said that the steps taken by the government towards establishment of Export Promotion

Mission, creation of a unified digital platform BharatTradeNet to streamline export documentation and finance issues, support to MSMEs by facilitating easier access to credit by enhancing credit guarantee cover and setting up national centers of excellence for skilling etc. will drive India's manufacturing and export growth story. The budget will promote investment and growth through supportive policy reforms, he added.

<u>Click here</u> to read the news. <u>Click Here</u> to read AEPC Press Release.

AEPC organized panel discussion on Union Budget 2025-26

On 3rd February 2025, AEPC organised a Panel Discussion on Union Budget 2025-26 at AEPC HO in Gurugram. The objective of the Panel Discussion was to discuss, examine and brainstorm upon the implications of the Union Budget 2025-26 on the Indian economy in general and apparel export sector in particular.

The distinguished panel comprised Mr. Rishabh Agarwal, Senior Vice President, Credlix; Ms. Sujatha UG, Vice President - Global Partnerships, Invest India; Dr. Suranjali Tandon, Associate Professor, National Institute of Public Finance and Policy (NIPFP); Dr. Akhil Alha, Assistant Professor of Economics, Council for Social Development (CSD); Mr. Naveen Malhotra, Director, SBER Bank and Mr. Daksh Gupta, AVP (North), VoloFin Services Pvt. Ltd. Sh. Mithileshwar Thakur, SG AEPC moderated the discussion.

The event was very fruitful as all the panellists highlighted and discussed the finer points of the Union Budget proposal and its likely impact on the industry.

The event was organised in hybrid mode and more than 60 people actively participated in the discussion.

Mr. PMS Uppal from Pee Empro Exports and Col. Kapoor from OGTC also shared their view and gave industry's perspective.

UPCOMING EVENTS

Bharat Tex – 2025

Chairman AEPC Mr. Sudhir Sekhri has informed that Consortium of all Textile related Councils with the support of the Ministry of Textiles is going to organise the second edition of Bharat Tex 2025 from 14th to 17th of February, 2025 at Bharat Mandapam, New Delhi. As was done for the first edition of Bharat Tex, all Reverse Buyer Seller Meets as well as the 72nd India International Garment Fair (IIGF) shall be subsumed into Bharat Tex 2025.

The forthcoming event will again bring together industry experts, manufacturers, sellers, buyers, designers and enthusiasts, from around the world, under one platform. This is set to be the largest and most significant extravaganza for the textile sector and shall display the entire textile value.

The event will provide ample opportunities to meet, interact and engage with the suppliers of all kinds of products in the entire textile value chain.

Exhibition on Apparel Machinery, Chemical, Dyes during Bharat Tex 2025 at India Expo Centre & Mart, Greater Noida from 12th – 15th, February, 2025 The garment machineries, technologies, and related innovations as well as Dyes & Chemical related to Readymade Garment Manufacturing is being exhibited during Bharat Tex 2025 for the benefit of the Readymade Garment Manufacturers and Exporters and is scheduled from 12th Feb 2025 to 15th Feb 2025 at India Exposition Mart, Greater Noida, during which Handicrafts products are also exhibited.

The exhibition promises to be a thrilling and enriching experience, offering unparalleled insights into the latest state-of-the-art apparel machineries and technologies transforming the apparel sector. Reputed textile machinery manufacturers will showcase their latest innovations across a wide range of categories such as Sewing Machines, Embroidery Machines, Digital Textile Printing, Knitting Machines, Laundry & Finishing, Testing Equipments, Quilting Machines, Laser Cutting Machines, Heat Transfer Machine, Accessories & Trims, Hosiery, Dyeing, Fancy Yarns, Fabrics, Dyes & Chemicals, Spreading & Cutting, Furnishings Machinery, Spares & Attachments etc.

AEPC requests its member exporters to attend the exhibition and extend the invitation to your known industry partners and encourage their participation.

The Date and Venue are as below:-

Date : 12th Feb 2025 to 15th Feb 2025

Venue: India Exposition Mart, Plot No-23-25 27-29, Knowledge Park-2, Institutional Area, Greater Noida, Uttar Pradesh 201306

Relevant Government Notifications / PIB Releases

- INDUSTRY: ALL ABOUT BUSINESS REFORM
- HIGHLIGHTS OF ECONOMIC SURVEY 2024-25
- SUMMARY OF ECONOMIC SURVEY 2024-25
- MSME National Award Scheme
- Establishment of New Technology Centres / Extension Centres under Hub & Spoke Model
- HIGHLIGHTS OF UNION BUDGET 2025-26
- India is the sixth-largest exporter of textiles and apparels: Economic Survey
- India's Exports Reach Historic Heights
- UNION BUDGET 2025-26 PROPOSES TO REMOVE SEVEN CUSTOMS TARIFF RATES FOR INDUSTRIAL GOODS
- NATIONAL MANUFACTURING MISSION" TO COVER SMALL, MEDIUM AND LARGE INDUSTRIES FOR FURTHERING "MAKE IN INDIA" ANNOUNCED IN UNION BUDGET 2025-26
- INVESTMENT AND TURNOVER LIMITS FOR CLASSIFICATION OF ALL MSMEs TO BE ENHANCED TO 2.5 AND 2 TIMES RESPECTIVELY
- BUDGET 2025-26 PRIORITISES TRADE FACILITATION: GST AMENDMENTS PROPOSED
- A HIGH-LEVEL COMMITTEE FOR REGULATORY REFORMS TO BE SET UP FOR REVIEW OF ALL NON-FINANCIAL SECTOR REGULATIONS, CERTIFICATIONS, LICENSES, AND PERMISSIONS
- <u>Budget announces Rs. 5272 crores for the Ministry of Textiles for the</u> <u>FY 2025-26</u>
- Center has approved 04 Start-Ups in the field of Technical Textiles
- <u>Bharat Tex 2025 is a testament to India's commitment to becoming a</u> <u>global textile powerhouse: Secretary, Textiles</u>
- Budget 2025-26: Fuelling MSME Expansion

Top National News

- Surat textile mills to shut two days a week due to 45-day MSME payment rule
- Textiles to toys: MSMEs get a Rs.2,250 crore booster shot with mission exports
- Union Budget 2025: Exporters demand extension of interest equalisation
 <u>scheme</u>
- WFX to showcase next-gen fashion tech at Bharat Tex 2025
- Plan is to create separate agency to implement BharatTradeNet: DGFT
- <u>Customs duty cuts to cost Rs 1,900 crore: CBIC Chairman</u>
- <u>Textile stock jumps 12% after reporting profit against loss of ₹15.20</u> Cr in Q3
- Bharat Tex 2025: A New Era for India's Textile Industry
- Textile waste? Panipat has the answer!

Top Global News

- 27 Bangladeshi firms set to participate in Texworld Paris
- Dutch trade mission to visit Bangladesh
- Trump's tariff war 2.0: A windfall for Bangladesh?
- EU's e-commerce crackdown: A new era for fashion industry protection
- <u>Austrade delegation visits Ludhiana, discusses wool industry growth</u>
- Sri Lanka's apparel industry charts a course for growth
- US tariffs open export doors for India: Exporters
- <u>Pakistan exports become uncompetitive after gas prices doubled:</u>
 <u>Report</u>
- Over 1,200 global exhibitors set to attend Texworld Paris this month

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25		
Months	INR	
April	83.41	
Мау	83.35	
June	83.48	
July	83.59	
August	83.88	
September	83.80	
October	84.03	
November	84.38	
December	84.97	
January	86.23	
7 th February	87.75	
Source: x-rates.com		

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25			
Months	Textiles	Wearing Apparel	
April	105.3	105.1	

May	107.0	123.6
June	106.2	122.6
July	109.1	111.7
August	109.5	111.5
September	109.6	103.6
October	111.4	104.7
Source: CSO,20	24	



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