



# AEPC VOICE

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## India's RMG Export to World (Value)

- December, 2024	: USD 1462.3 mn.
- December, 2023	: USD 1295.3 mn.
- Growth	: 12.9 %
- Apr – Dec 2024-25	: 11316.2 mn.
- Apr – Dec 2023-24	: 10141.7 mn.
- Growth	: 11.6 %

## (Quantity)

- Nov, 2024	: 264627.1 Thousand
- Nov, 2023	: 252399.0 Thousand
- Growth	: 4.8 %
- Apr - Nov 2024-25	: 2452442.1 Thousand
- Apr - Nov 2023-24	: 2131976.5 Thousand
- Growth	: 15.0 %

### AEPC News

#### AEPC urges government to reform labour laws and improvement in skilling schemes to boost exports

AEPC suggested the government to introduce reforms in labour laws, improve schemes for skilling the workforce and make policy for fabric import flexible to boost exports. Mr. Sudhir Sekhri, Chairman AEPC said that the exports target of USD 40 billion for ready-made garments by 2030 is an ambitious aim, though the industry is making all possible efforts to achieve that.

The government should "introduce reforms in Indian labour laws, improve schemes for skilling the workforce and make policy for fabric import flexible and industry friendly," he said.

Click on the links below to read the news regarding this matter:

[The Economic Times](#) , [Press Trust of India](#) , [The Hindu](#) , [KNN India](#)

#### PLI 2.0 scheme for garments must be introduced on urgent basis: AEPC Chairman

In an interview with DH's Gyanendra Keshri, AEPC Chairman Mr. Sudhir Sekhri called for the introduction of the second round of production-linked incentive (PLI) scheme and other financial support to the sector. Mr. Sekhri highlighted the sector's challenges and expectations from the Union Budget.

He also said that the continuing crisis in Bangladesh has opened new gates for Indian apparel manufacturers. Several global brands, which

used to source from Bangladesh, are showing interests with Indian manufacturers.

Prominent European brands are reported to have decided not to further increase their exposure to Bangladesh for sourcing. Global investments are largely impacted by political stability among other things. Bangladesh's political crisis and turmoil has created an opportunity for India to attract investments that might have otherwise gone to the neighboring country.

Read more at: <https://www.deccanherald.com/business/pli-2-0-scheme-for-garments-must-be-introduced-on-urgent-basis-aepc-chairman-3379124>

#### Meeting under the chairpersonship of Hon'ble CIM with EPCs and Industry Associations

The Chairman, Vice-Chairman and Secretary General of AEPC attended a meeting on 30th January 2025, under the Chairmanship of Hon'ble CIM at Vanijya Bhawan, New Delhi.

AEPC Chairman outlined the Apparel Export Performance and Strategy, highlighting India's Ready-Made Garment (RMG) exports to the world. AEPC reported that the current financial year (2024-25) is showing promising growth for India's apparel export sector, with a cumulative export growth of 11.4% in the first nine months, compared to the same period in 2023-24.

Chairman AEPC informed about the issues and concerns impacting RMG exports and he also presented actionable strategies to boost apparel exports by addressing challenges.

#### India Fashion & Lifestyle Show, Tokyo, Japan

The Apparel Export Promotion Council (AEPC) successfully participated in the India Fashion & Lifestyle Show held in Tokyo, Japan, from 15<sup>th</sup> to 17<sup>th</sup> January, 2025. Under the MAI Scheme of the Ministry of Commerce, AEPC showcased 35 exhibitors across India, underscoring its commitment to promoting Indian apparel in global markets.

The show was inaugurated on January 15, 2025, by H.E. Shri Sibi George, Ambassador of India to Japan, at Belle Salle Shibuya Garden, Tokyo. During the inauguration, Ambassador visited the pavilion, interacted with exhibitors and lauded AEPC's efforts in strengthening trade relations by providing a platform to connect Indian manufacturers with the Japanese market.

The Ambassador also promoted the Bharat Tex- 2025 and encouraged the exhibitors / Buyers to participate in the event as this is one of India's flagship Events.

### [AEPC's participation in "International Apparel and Textile Fair" in Dubai, UAE](#)

AEPC is going to participate in the "International Apparel and Textile Fair" in Dubai, UAE to be held from 20<sup>th</sup> to 22<sup>nd</sup> May, 2025 at Dubai Festival Arena, Intercontinental Dubai, UAE. AEPC has circulated the details to the trade on 29<sup>th</sup> January, 2025.

**The last date for submission of the application with payment is 10th March 2025.**

### [AEPC's participation in Barcelona Textile Expo 2025 in Barcelona, Spain](#)

AEPC is going to participate in the Barcelona Textile Expo 2025 to be held from 2<sup>nd</sup> to 4<sup>th</sup> June 2025. The event will be held at Fira de Barcelona in Hall 1, Barcelona, Spain. AEPC has circulated the details to the trade on 29<sup>th</sup> January 2025.

**The last date for submission of application with payment is 1<sup>st</sup> April, 2025.**

### [MSMEs get major boost with Rs 100 crore Credit Guarantee Scheme](#)

On January 29, the government launched the Mutual Credit Guarantee Scheme for MSMEs (MCGS-MSME), which aims to provide 60% guarantee coverage from the National Credit Guarantee Trustee Company Ltd (NCGTC) to Member Lending Institutions (MLIs) for credit facilities up to Rs 100 crore. This initiative is intended to help MSMEs acquire equipment and machinery, improving their operational capacity.

Shri Mithileshwar Thakur, Secretary General, AEPC, said that the apparel industry, which is largely driven by MSMEs, would greatly benefit from the scheme, leading to increased employment opportunities and strengthening India's manufacturing potential.

Exporters believe that the introduction of a new credit guarantee scheme for the MSME sector, which offers loans of up to Rs 100 crore, will significantly drive investment, manufacturing, and exports. They have struggled long to secure sufficient financing for capital investments, limiting their growth potential and ability to compete globally.

Click on the links below to read the news regarding this matter:

[PIB](#) , [Bold News](#) , [The Economic Times](#) , [IBEF](#) , [Upstox](#) , [Devdiscourse](#) , [Goodreturns](#) , [Business Standard](#)

### [Relevant Government Notifications / PIB Releases](#)

- [DPIIT signs MoU with a private firm to promote startup ecosystem in manufacturing sector](#)
- [CBIC cautions against fraudsters issuing fake and fraudulent Summons for GST violations](#)
- [Union Minister of Textiles Shri Giriraj Singh to inaugurate Handloom Conclave 'Manthan' at Dr. Ambedkar International Centre Janpath, New Delhi on 28.01.2025](#)
- [Advisory on Business Continuity for e-Invoice and e-Waybill Systems](#)
- [Department of Revenue Notification 10/2025 - Income tax 2nd amendment, 2025 Tax incentives to IFSC](#)

- [DGFT Public Notice 43/2024-25 - Amendments to Para 2.91 & 2.93 of HBP, inline with the Implementation of the eCertificate of Origin System](#)
- [DGFT Launches Enhanced eCoO 2.0 System with Provisions for Back-to-Back Certificates of Origin](#)
- [245/02/2025-GST-Clarifications regarding applicability of GST on certain services](#)
- [244/01/2025-GST - Regularizing payment of GST on co-insurance premium apportioned by the lead insurer to the co-insurer and on ceding /re-insurance commission deducted from the reinsurance premium paid by the insurer to the reinsurer](#)
- [DGFT Trade Notice 27/2024-25 dated 29.01.2025 - Introduction of online module for filing Annual RoDTEP Return \(ARR\)](#)
- [Government Approves Mutual Credit Guarantee Scheme to Strengthen MSME Manufacturing Sector, fulfilling the budget announcement of 2024-25](#)
- [Union Minister of Textiles Shri Giriraj Singh inaugurated Handloom Conclave –Manthan at Dr. Ambedkar International Centre Janpath, New Delhi](#)
- [E-Book On Schemes of MSME-2024](#)
- [246/03/2025-GST-Clarification on applicability of late fee for delay in furnishing of FORM GSTR-9C](#)

### [Top National News](#)

- [Textile stock jumps 7% after its net profit increases by 218% YoY in Q3](#)
- [India's exports to U.S. up 5.57% to \\$60 bn in April-December FY25](#)
- [Budget 2025 – Textile industry seeks interest subsidy, lower PLI investment floor in budget](#)
- [Latest GST News, Information, Notifications & Announcements \[Period 21/01/25 to 27/01/25\]](#)
- [Chhattisgarh Government makes moves to boost India's apparel industry](#)
- [Govt upgrades platform to issue certificates of origin](#)
- [AEPC: Brands are ready to source more from India](#)
- [BIS opens specialised textile testing lab in Hyderabad](#)
- [UNEP call for Submission of Zero Waste Good Practices in Fashion and Textiles](#)

### [Top Global News](#)

- [Chinese fabrics worth ₹200 cr seized at Mundra port](#)
- [Textile Council rejects gas tariff hike for captive power Plants – a blow to Pakistan's Textile sector](#)
- [EU corporate sustainability due diligence directive: Reinventing competitiveness for Bangladesh](#)
- [Seizing new opportunities in Bangladesh's textile industry amidst the US-China trade war](#)
- [Global home textile market to grow to US \\$ 235.9 billion by 2033](#)
- [US' PureCycle & Drake team up for sustainable recycled PP yarns](#)
- [Sri Lanka Apparel achieves 5% export growth in 2024](#)
- [Gas price hike sparks concern in apparel and textile sectors](#)
- [Texworld Paris 2024 global sourcing hub for fashion brands](#)

***[For detailed news, click on the links above](#)***

### Currency Trend

INR versus USD FY 2024-25	
Months	INR
April	83.41
May	83.35
June	83.48
July	83.59
August	83.88
September	83.80
October	84.03
November	84.38
December	84.97
31 <sup>st</sup> January	86.22

Source: x-rates.com

### India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25		
Months	Textiles	Wearing Apparel
April	105.3	105.1
May	107.0	123.6
June	106.2	122.6
July	109.1	111.7
August	109.5	111.5
September	109.6	103.6
October	111.4	104.7

Source: CSO, 2024

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