

Issue 4 | 24.01.2025

India's RMG Export to World (Value)			
- December, 2024	USD 1462.3 mn.		
- December, 2023	USD 1295.3 mn.		
- Growth	: 12.9 %		
- Apr – Dec 2024-25	11316.2 mn.		
- Apr – Dec 2023-24	10141.7 mn.		
- Growth	: 11.6 %		
	(Quantity)		
- Nov, 2024	264627.1 Thousand		
- Nov, 2023	: 252399.0 Thousand		
- Growth	: 4.8 %		
- Apr - Nov 2024-25	: 2452442.1 Thousand		
- Apr - Nov 2023-24	2131976.5 Thousand		
- Growth	: 15.0 %		

AEPC News

Bharat Tex 2025 will make the Indian Textiles industry future ready

Step into **Bharat Tex** 2025, where India's ancient textile traditions merge with modern innovations, creating a vibrant celebration of culture and progress. Imagine handwoven fabrics that carry the rich stories of the past with cutting-edge technology paving the path for a sustainable future. Bharat Tex 2025 is more than just an exhibition—it is a transformative movement that declares India's role in shaping the future of the industry. This groundbreaking event will establish India as a pivotal force in the world's textile landscape, highlighting its innovation potential and deep-rooted craftsmanship.

<u>Click here</u> to read the full article of Mr. Sudhir Sekhri in Free Press Journal

Request to submit form for Know Your Member (KYM)

In an effort to offer nuanced and improved support to the members, the Council requires to capture basic minimum data/details of our member exporters i.e products manufactured/exported, countries of exports, production capacity, export turnover, etc. This will enable AEPC to facilitate trade better.

Such data/details are often required by the Ministries (Ministry of Textiles, Ministry of Commerce & Industry, etc) also on a regular basis to fine tune the Government policies for the sector.

Accordingly, AEPC through its communication dated 23rd January 2025 to the member exporters of the trade and industry, has requested to submit the details in the attached Google sheet latest by **04.02.2025**. <u>https://forms.gle/XpTxU8621JPeuD729</u> Roundtable Discussion: Strengthening Indian Apparel Exports in the Evolving Geopolitical Landscape

AEPC organized the roundtable discussions with the major apparel brands at Hotel the Oberoi in New Delhi on 23rd January 2025.

The Meeting was Chaired by Shri Rohit Kansal Additional Secretary, Ministry of Textiles. Shri Sudhir Sekhri, Chairman AEPC, presided over the meeting.

Shri Kansal appealed to all the major global brands present in the roundtable to actively participate in **Bharat Tex** 2025 and invest in the Brand India story. He also assured all support to the RMG Industry from the Government side.

The representatives of top fashion houses including Tendam Global Fashion, Impulse, Kas group Asia. LiverPool India, Superdry PLC, New Times, Global Sourcing, JCPenney, Triburg, Source Net Global, etc. attended the meeting and shared their perspective and road ahead to reach 40 billion USD of RMG exports by 2030.

Shri Premal Udani Chairman EP, Shri Mithileshwar Thakur SG AEPC and the industry representatives Shri Harish Ahuja from Shahi Exports, Shri Virender Uppal from Richa Global Exports Pvt Ltd and Shri HKL Magu from Jyoti Apparels also shared their viewpoints during the meeting.

AEPC & WGSN Collaboration for Bharat Tex 2025

WGSN, a fashion forecasting agency is willing to support AEPC members who are participating in Bharat Tex 2025 to know the latest fashion trends, colour palette, forecast, design trends, etc.

WGSN is willing to provide each AEPC member who is participating in Bharat Tex 2025, with a dedicated trend deck featuring relevant trends tailored to their specific product categories, free of cost.

Members may display these trends on a dedicated wall within their booth, showcasing garments inspired by WGSN's insights.

The member can contact WGSN or AEPC team:

- Mr. Puneet Dudeja, Director Business Development, South Asia; 9811675099; <u>puneet.dudeja@wgsn.com</u>
- Mr. Jay Sen, Senior Executive, AEPC; 9891301078; jay@aepcindia.com

For registration please Click Here

AEPC has circulated the information to the member exporters of the trade and industry on 23.01.2025.

Webinar on the use of WGSN Fashion Forecast and Trend Platform

Fashion forecasting helps fashion brands, retailers and manufacturers to understand what global consumers want and how to meet that demand. This helps them stay ahead of the competition and create collections that are appealing to consumers.

In this context, AEPC with the support of WGSN, is organizing a webinar on 7^{th} February 20225 between 3.00 pm and 4.00 pm. The objective of this webinar is to help our members on How to use WGSN effectively, How to navigate the platforms, Where to find the latest trends, Handholding by WGSN team.

For registration please Click Here

Relevant Government Notifications / PIB Releases

- Notification 01/2025-Compensation Cess (Rate) Seeks to prescribe Compensation cess rate of 0.1% on supply of taxable goods by a registered supplier to a registered recipient for export subject to specified conditions
- Clarifications on policy issues related to processing of Pension on Higher Wages cases
- Guidelines on Settlement of Dues of borrowers by ARCs
- Ministry of Textiles Notification for constitution of the Standing Advisory Committee to recommend the norms of packaging in jute materials as per the JPM Act 1987
- EPCG Scheme Relief in Average EO in terms of the para 5.17(a) of Hand Book of Procedure (HBP) of FTP, 2023
- Implementation of mandatory mentioning of HSN codes in GSTR-1 & GSTR 1A

Top National News

- Textile stock hits 5% upper circuit after expanding its business into kids apparel segment
- Tiruppur's Knitwear Exports Surge Despite Global Challenges, Exceed Rs 30,000 Cr In FY24
- Heimtextil 2025 draws more visitors, showcasing textile innovations
- KHAGA appeals to Nirmala Sitharaman to reject GST hike for textile industry
- International Expert on Business and Human Rights Interacts With Apparel Industry on Responsible Business Conduct
- Budget 2025: MSMEs Seek Simpler Cross-Border Payment Rules, Interest Equalisation for Service Exports
- Govt raises raw jute MSP by 6%
- Budget 2025: Textiles industry wants Budget to capitalise on shifting supply chain amid Bangladesh crisis

Top Global News

- <u>Trump tariff hikes on Chinese goods may hit Indian exporters: Crisil</u>
- <u>China's share of Taiwan's exports drops over 12 percentage points</u> from peak
- Deloitte Global and Global Fashion Agenda Collaborate to Help
 Promote Sustainability in Fashion
- Over 50,000 garment workers left jobless as Bangladesh's apparel sector faces crisis
- New Upstream Circularity Playbook provides a blueprint for scaling textile recycling in manufacturing countries
- <u>Milan Men's Fashion Week navigates global turbulence and industry</u> evolution

- Global Apparel Market Set to Surpass USD 1 Trillion by 2030
- AAFA and FLA delegation visits BGMEA to strengthen collaboration on worker rights and promoting trade in US market

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25		
Months	INR	
April	83.41	
May	83.35	
June	83.48	
July	83.59	
August	83.88	
September	83.80	
October	84.03	
November	84.38	
December	84.97	
24th January	86.14	
Source: x-rates.com		

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25			
Months	Textiles	Wearing Apparel	
April	105.3	105.1	
May	107.0	123.6	
June	106.2	122.6	
July	109.1	111.7	
August	109.5	111.5	
September	109.6	103.6	
October	111.4	104.7	
Source: CSO,20	24		

