

# AEPC VOICE

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India's RMG Export to World (Value)		
- November, 2024	USD 1121.4 mn.	
- November, 2023	USD 1021.2 mn.	
- Growth	9.8 %	
- Apr – Nov 2024-25	9853.9 mn.	
- Apr – Nov 2023-24	: 8846.4 mn.	
- Growth	: 11.4 %	
	(Quantity)	
- Sep, 2024	: 244291.4 Thousand	
- Sep, 2023	: 286695.3 Thousand	
- Growth	: 17.4 %	
- Apr - Sep 2024-25	: 1869175.5 Thousand	
- Apr - Sep 2023-24	: 1645729.0 Thousand	
- Growth	: 13.6 %	

# AEPC News

## <u>Weaving textile story with sustainability and style — Bharat Tex</u> 2025

The stage is set, and the countdown has begun as India, slowly but surely, gears up to host the next edition of India's largest global textile event – Bharat Tex 2025. This monumental event promises to bring together yet again the entire Indian textile value chain under one roof to display and demonstrate its innate strength by weaving the threads of tradition, modernity and sustainability into a grand tapestry of excellence.

<u>Click here</u> to see the article of Mr. Mithileshwar Thakur, Secretary General of AEPC published in the Times of India on  $4^{th}$  January 2025.

Bangladesh political crisis raises global enquiries for Indian exporters of garments

Greater interest from top brands could lead to higher exports in 2025 with support from the government.

The <u>Bangladesh</u> political crisis has started resulting in more enquiries for Indian <u>apparel</u> exporters from leading global brands like Tesco, Decathlon, JCPenney, GAP and Walmart and these could convert into higher exports in early 2025.

However, to capture the market share and seize opportunities arising from supply chain reorientation due to Bangladesh's challenges and also US President-elect Donald Trump's tariff threat to China, the government must step in with appropriate support, said Mr. Mithileshwar Thakur, Secretary General, Apparel Export Promotion Council. <u>Click here</u> for detailed interview of Mr. Mithileshwar Thakur, Secretary General published in The Hindu businessline and <u>Click here</u> to see the interview published in The Indian Express.

# Stakeholder's round table discussion on EU's new ESG compliances & regulations

Environmental Social Governance (ESG) compliances in the apparel sector are essential for meeting the stringent sustainability standards of major markets like the European Union and for ensuring long-term competitiveness and growth in exports.

In the European market Environmental, Social, and Governance (ESG) compliance are becoming a priority for global brands. Consumers and other stakeholders in these markets are expecting brands and their suppliers to show commitments towards complying with these emerging ESG norms and regulations. In this context, it is necessary to know about these new regulations which may have an impact on apparel export from India.

In this context, AEPC is organizing a Stakeholder's Round Table Discussion on EU's New ESG Compliances & Regulations. The event will take place at the AEPC Conference Hall, Apparel House, Gurugram on Wednesday, 15<sup>th</sup> January, 2025 from 3.00 pm to 5.00 pm.

The discussion will focus on the following key questions:

1. What is the scope and coverage of various new EU Regulations/Directives on ESG?

2. To what extent India's apparel export sector is ready to comply with these regulations?

3. What are short, medium and long term solutions?

For registration, click: https://forms.gle/mWQ8msetECNFPzZL7

## <u>Apparel exporters seek garment support in Budget to boost</u> <u>shipments</u>

AEPC has requested the government to remove certain tax provisions and customs duties to support apparel exporters. AEPC has also asked for extension of interest equalization scheme and extension of tax benefits for new manufacturing units. Additionally, AEPC wants the ecommerce cap and export realization period increased to encourage growth in the sector.

AEPC has urged the government to announce tax incentives, including removal of a provision requiring payments to MSMEs within 45 days to claim deductions and customs duty exemption on garment machinery imports.

Click here to see the detailed news published in The Economic Times.

#### Breakout session for the textile sector

The Secretary General AEPC attended a breakout session for the textile sector under topic "Discussion and strategic recommendations on textile sector" at Vanijya Bhawan, New Delhi on 6<sup>th</sup> January 2025.

AEPC submitted the suggestions to boost apparel exports.

<u>Meeting between AEPC and NIFT for exploring collaboration</u> <u>opportunities in textile and fashion industry</u>

On 7th January, 2025 <u>Chairman AEPC</u>, Shri <u>Sudhir Sekhri</u> and Secretary General Shri <u>Mithileshwar Thakur</u> had discussion with DG, <u>National Institute of Fashion Technology India</u> Ms Tanu Kashyap, IAS and her team for exploring the possibilities of collaboration and partnership between NIFT and AEPC, given the shared objective of promoting Textile and Fashion industry of India.

Plans are afoot to institutionalise this partnership by entering into an MoU and take the textile and apparel industry to greater heights.

Click here to see the tweet.

# <u>Meeting under the chairpersonship of Secretary (Textiles) with all EPCs</u>

The Chairman and Secretary General of AEPC attended a meeting on 9th January 2025, chaired by the Secretary (Textiles) Smt. Neelam Shami Rao at Udyog Bhawan, New Delhi, to discuss the export targets. AEPC presented a detailed overview of the export targets and the strategies for achieving them.

Through its presentation, AEPC outlined the Apparel Export Performance and Strategy, highlighting India's Ready-Made Garment (RMG) exports to the world. AEPC reported that the current financial year (2024-25) is showing promising growth for India's apparel export sector, with a cumulative export growth of 11.4% in the first eight months, compared to the same period in 2023-24.

Additionally, AEPC presented a strategy to boost exports by addressing challenges and outlining key approaches.

## **Relevant Government Notifications / PIB Releases**

- <u>Advisory No. 01/2025 Advisory on Opting Out of the RoDTEP</u> Scheme
- Withdrawal of Advisory No. 01/2025 Advisory on Opting Out of the RoDTEP Scheme
- DGFT Notification 49/2024-25 Amendment in Import Policy and Import Policy Condition of Synthetic Knitted Fabrics Covered under Chapter 60 of the ITC (HS), 2022
- <u>Revolutionizing Digital Commerce: The ONDC Initiative</u>
- Union Minister of Textiles Shri Giriraj Singh inaugurates the new campus of Indian Institute of Handloom Technology at Fulia, Nadia, West Bengal
- Ministry of Finance, Department of Revenue Notification u/s 206C of the Income Tax Act, 1961

#### **Top National News**

- <u>Commerce Min, Indian mission officials to hold talks to boost exports</u>
- SEZ units, EOUs seek extension of scheme refunding input duties on exports
- Plan to expand textiles PLI to garments likely on hold

- India Budget 2025: Launch technology mission to boost cotton supply
- DGFT notifies Amendment to Handbook of Procedures 2023

## **Top Global News**

- The Chinese brand that has become a 'hedache' for Zara, H&M in Europe and Amazon in the US is coming to Reliance's Ajio website
- Bangladesh political crisis raises global enquiries for Indian exporters of garments
- Egypt's textile industry upgrade could reshape global cotton supplies
- Top Five countries driving Africa's apparel industry
- Bangladesh garment industry rebounds, but workers say little change

### For detailed news, click on the links above

#### **Currency Trend**

INR versus USD FY 2024-25		
Months	INR	
April	83.41	
Мау	83.35	
June	83.48	
July	83.59	
August	83.88	
September	83.80	
October	84.03	
November	84.38	
December	84.97	
10 <sup>th</sup> January	85.76	
Source: x-rates.com		

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25			
Months	Textiles	Wearing Apparel	
April	105.3	105.1	
May	107.0	123.6	
June	106.2	122.6	
July	109.1	111.7	
August	109.5	111.5	
September	109.6	103.6	
October	111.4	104.7	
Source: CSO,20	24		



