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HERF

India	's RMG Export to World (Value)		
- January, 2025	USD 1606.4 mn.		
- January, 2024	: USD 1441.4 mn.		
- Growth	: 11.5 %		
- Apr – Jan 2024-25	12922.6 mn.		
- Apr – Jan 2023-24	11583.0 mn.		
- Growth	: 11.6 %		
	(Quantity)		
- Nov, 2024	264627.1 Thousand Units		
- Nov, 2023	252399.0 Thousand Units		
- Growth	: 4.8 %		
- Apr - Nov 2024-25	2452442.1 Thousand Units		
- Apr - Nov 2023-24	2131976.5 Thousand Units		
- Growth	: 15.0 %		

AEPC News

Chairman AEPC requested the Hon'ble Finance Minister to address challenges related the apparel export sector

Chairman, vide its letter dated 12.3.25, has requested the Hon'ble Finance Minister to consider addressing key challenges faced by the apparel export sector. The textile and apparel sector is crucial to realizing the Hon'ble Prime Minister's vision of a "Vikshit Bharat," with its significant potential to create jobs, particularly for women, and transform India's socio-economic landscape. The sector, dominated by MSMEs, heavily relies on MSME-focused policy initiatives, including the recent expansion of the MSME Credit Guarantee Scheme.

However, MSMEs in the sector face significant hurdles, including high interest rates under the MSME Credit Guarantee Scheme, the expiry of the ATUFS, and the imposition of collateral requirements on preshipment credit despite ECGC cover. AEPC urges the revival of schemes for technology upgradation, the introduction of soft loans for sustainability, and re-introduction of a scheme based on capital investment subsidy (for purchase/import of textiles machineries) for micro and small units where subsidy benefits are provided in a direct bank transfer (DBT) mode, alongside the standardization of lending practices to make credit more accessible. These measures would enhance MSME competitiveness, modernize production, and support India's apparel export growth in the global market.

Renewal of Membership of the AEPC for the financial year 2025-26

AEPC vide its letter dated 10th March 2025 to its member exporters has requested to renew their RCMC for the financial year 2025-26. The last date for making payment for an annual subscription (without penalty) for

the year 2025-26 is 31st May, 2025. AEPC has also detailed the procedure to pay annual subscription by visiting DGFT website.

To see the AEPC Circular Click here

AEPC Honored by Hon'ble Minister of Textiles for Bharat Tex 2025

Apparel Export Promotion Council received a token of appreciation from Hon'ble Minister for Textiles, Shri Giriraj Singh for its role in successfully organizing **Bharat Tex** 2025.

Shri **Mithileshwar Thakur**, Secretary General, AEPC, received the appreciation memento.

To see the post Click here

Meeting under the chairpersonship of Hon'ble CIM with EPCs and Industry Associations

The Chairman and Secretary General of AEPC attended a stakeholders meeting on 13th March 2025, under the Chairmanship of Hon'ble CIM on virtual mode to review the apparel export performance and strategy to boost apparel exports.

Shri Sudhir Sekhri highlighted that the growth in apparel exports is due to improved quality and new orders, despite a global decline in apparel imports.

To boost apparel exports, Mr. Sekhri suggested a "4-wheel" approach:

- 1. **Import Liberalization:** Simplify the import process for raw materials and introduce a new scheme based on value addition.
- Capacity Augmentation: Implement PLI 2.0 with a lower investment threshold and a replacement scheme of TUFS for Micro units.
- 3. Labour and Skilling: Launch or revamp skilling schemes and align Indian overtime wages with ILO norms.
- 4. **Capital Availability:** Extend the interest equalization scheme for atleast 5 years and increase the rates to 5% for all exporters and extend the RoSCTL scheme indefinitely.

UPCOMING EVENTS

AEPC to organize Pan India Awareness Generation Series "Export Connect"

AEPC in collaboration with <u>Amazon</u> Global Selling is organizing Pan India Awareness Generation Series "Export Connect" in Coimbatore, Jaipur, New Delhi, Mumbai and Bengaluru to create awareness regarding E-Commerce exports. Industry members can learn from experts, AEPC team, Amazon team, senior government officers to expand their business through Amazon global marketplaces.

The next event in the series will be take place on 21st March 2025 (Friday) in Jaipur, Rajasthan at Marriott Hotel, Durgapura between 9.00 am to 4.00 pm. For registration please Click Here.

To see the post and e-flyer Click here.

Extension of last date of early bird discount - Barcelona Textile Expo- 2025

The last date for submission of applications with early bird discount to participate in the "Barcelona Textile Expo 2025" scheduled to be held from 2-4 June, 2025 at Barcelona, Spain has been extended from 10.03.2025 to 20.03.2025.

AEPC has also circulated the said information to the member exporters of the trade and industry on 11.3.2025. To see the AEPC Circular \underline{Click} <u>here</u>

Relevant Government Notifications / PIB Releases

- India's Index of industrial production records growth of 5.0% in January 2025
- <u>CONSUMER PRICE INDEX NUMBERS ON BASE 2012=100 FOR</u> <u>RURAL, URBAN AND COMBINED FOR THE MONTH OF</u> FEBRUARY 2025
- EMPLOYMENT GENERATION UNDER TEXTILE SECTOR
- MODERNISATION OF TEXTILE SECTOR
- NEW INITIATIVES FOR SKILL DEVELOPMENT
- 5F VISION IN TEXTILE PARKS
- <u>NEW SCHEME FOR TEXTILE INDUSTRY</u>
- Govt to assist exporters overcome global challenges: Shri Piyush Goyal

Top National News

- India seeks competitive edge in US market, pushes for zero-tariff deal
- FOSTTA forms 16-member arbitration panel for Surat textile industry
- SU.RE takes significant step for Indian sustainable fashion
- <u>Textile sector start-ups steadily increasing for last five years, says</u> <u>Giriraj Singh</u>
- Piyush Goyal to hold talks with industry and export council over US tariffs and trade deficit from Thursday

Top Global News

- Women lead the charge in Sri Lanka's apparel industry transformation
- BGMEA Hosts Training of Trainers on Circular Economy in Collaboration with Circle Economy under the SWITCH2CE project
- New Zealand PM Luxon to push for FTA with India during visit
- To get past US tariffs, India to take FTA route; increased market access, lower duties on cards
- ABFRL ranked highest in S&P Global Corporate Sustainability
 <u>Assessment</u>

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25		
Months	INR	
April	83.41	
May	83.35	
June	83.48	
July	83.59	
August	83.88	
September	83.80	
October	84.03	
November	84.38	
December	84.97	
January	86.23	
February	86.96	
14 th March	86.93	
Source: x-rates.com		

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25			
Months	Textiles	Apparel	
April	105.3	105.1	
May	107.0	123.6	
June	106.2	122.6	
July	109.1	111.7	
August	109.4	112.5	
September	109.3	103.7	
October	111.1	104.0	
November	106.4	110.2	
December	113.9	119.1	
January	113.3	120.7	
Source: CSO			



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