



# AEPC WEEKLY DOSSIER

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Issue 3 | 19.01.2024

### India's RMG Export to World (Value)

- December, 2023	: USD 1295.3 mn.
- December, 2022	: USD 1481.4 mn.
- Growth	: -12.6 %
- Apr - Dec 2023-24	: USD 10145.7 mn.
- Apr - Dec 2022-23	: USD 11844.4 mn.
- Growth	: -14.3 %

### (Quantity)

- November, 2023	: 251563.5 Thousand
- November, 2022	: 257700.0 Thousand
- Growth	: -2.4 %
- Apr - Nov 2023-24	: 2129728.9 Thousand
- Apr - Nov 2022-23	: 2282753.2 Thousand
- Growth	: -6.7 %

### AEPC News

#### AEPC attends Board of Trade Meeting in New Delhi

Sh. Sudhir Sekhri, Chairman AEPC along with Sh. Mithileshwar Thakur, SG AEPC attended the Board of Trade meeting chaired by Sh. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles on 16.01.2024 in New Delhi.

#### AEPC attends 3<sup>rd</sup> TAG meeting for MMF

Sh. Sudhir Sekhri, Chairman AEPC along with Sh. Mithileshwar Thakur, SG AEPC attended the 3<sup>rd</sup> Textiles Advisory Group meeting for MMF chaired by Sh. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles on 18.01.2024 in New Delhi.

#### AEPC attends meeting on export related Programmes and Schemes

An exercise is being undertaken by government to evaluate and assess the efficacy of existing export related programmes and schemes. Further, a need is also being felt to assess and establish a meaningful framework for supporting new export products in promising international markets.

In the light of this, a meeting was convened by Sh. Santosh Sarangi, DGFT on 19.01.2024. Sh. Mithileshwar Thakur, SG AEPC, Dr. Ajay Sahai, DG FIEO and Sh. Ajay Srivastava, Founder GTRI were invited in their personal capacities to offer the suggestion on introducing new WTO compatible export related programmes and schemes.

SG, AEPC suggested that a scheme may be introduced for labour intensive sectors like apparel, leather, etc based on the criteria of employment generation capability, which though applicable for the exporters, may not be contingent upon export performance and hence permitted under ASCM (Agreement on Subsidies and Countervailing Measures).

#### AEPC's participation in the Sourcing at Magic, Las Vegas, USA

To enhance trade between India and US, AEPC is going to participate in the Sourcing at Magic, Las Vegas, USA from 13 - 15 February, 2024 with 35 branded exhibitors from all over India under the Market Access Initiative of the Ministry of Commerce, Govt. of India.

#### Request for inputs to reduce regulatory compliances and provide recommendations for simplification

All EPCs have been requested by the Ministry of Commerce to have in-depth consultation with their members to identify measures to reduce regulatory compliances, streamline processes and provide recommendations for decriminalization, simplification and technological improvements.

Trade members are requested to give their valuable inputs on the same at the earliest possible to saurabh.kumar@aepcindia.com with cc to sg@aepcindia.com.

#### Request for inputs on NTB & Rules of Origin

Ministry seeks information regarding non-tariff barrier (NTB) issues (like Documentation/ Certification/ Quality/ Chemical/ Dyes/ Design/ Labelling/ Distribution restriction/ Traceability/ Rules of Origin/ Certificate of Origin) being faced by the RMG exporters while exporting.

In this regard, AEPC organised a virtual meeting with member exporters on 17.01.2024 and asked the member exporters to report any Non-Tariff Barrier (NTB) faced while exporting Readymade Garment (RMG). More than 85 exporters joined the virtual meeting.

Trade members are requested to kindly submit their feedback through the Google Form ([Click Here](#)).

#### Relevant Government Notifications / PIB Releases

- [India's merchandise exports in December 2023](#)
- [Ministry of Textiles approves 11 R&D projects valuing INR 103 Crores across different areas of Technical Textiles](#)
- [Production Linked Incentive Schemes witness over Rs. 1.03 lakh crore of investment till Nov 2023](#)
- [Union Commerce and Industry Minister Sh. Piyush Goyal announces commencement of work on Trade Connect ePlatform](#)

#### Top National News

- [Textile units to get treated wastewater](#)
- ['India-B'desh FTA threat to local textile industry'](#)
- [Textile sector seeks changes in customs duty on fabrics](#)
- [Textile Associations Urge Intervention On CCI Cotton Trading Policies](#)
- [How Digital Design can transform the Apparel Industry](#)

#### Top Global News

- [Cambodia apparel sector says impact of EU brand regulations will be slow](#)

- [South Coast Plaza will have 30 more exclusive apparel store launches in 2024](#)
- [Apparel brands still using forced or slave labour in their supply chains](#)
- [Bangladesh's apparel exports to European Union fall as Germany imports drop](#)
- [Macy's rejects US \\$ 5.8 billion takeover offer | Retail News USA](#)

**For detailed news, click on the links above**

### **Currency Trend**

<b>INR versus USD FY 2023-24</b>	
<b>Months</b>	<b>INR</b>
April	81.95
May	82.28
June	82.19
July	82.18
August	82.83
September	83.01
October	83.23
November	83.27
December	83.25
19 <sup>th</sup> January 2024	83.12

Source: x-rates.com

### **India's Textile & RMG update for Index for Industrial Production**

<b>Quick Estimates FY 2023-24</b>		
<b>Months</b>	<b>Textiles</b>	<b>Wearing Apparel</b>
April	105.6	92.1
May	107.4	112.2
June	107.8	120.1
July	108.5	103.9
August	106.9	97.6
September	107.8	102.4
October	109.0	98.5
November	103.7	93.0

Source: CSO, 2024

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