



AEPC WEEKLY DOSSIER

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Issue 20 | 17.05.2024

India's RMG Export to World (Value)

- April, 2024	: USD 1198.4 mn.
- April, 2023	: USD 1210.9 mn.
- Growth	: -1.0 %

(Quantity)

- March, 2024	: 362273.79 Thousand
- March, 2023	: 321433.66 Thousand
- Growth	: 12.7 %
- Apr - Mar 2023-24	: 3486181.75 Thousand
- Apr - Mar 2022-23	: 3553364.64 Thousand
- Growth	: -1.9 %

AEPC News

Japanese retail brand DAISO to source its requirements from India

A team led by Yoshihiro Hiramato, General Manager, office of the Global President's Office of Daiso Industries Company Limited, Tokyo and Tomoaki Fujimura, Assistant General Manager that DAISO Japan, visited AEPC and met Chairman Shri Sudhir Sekhri and other senior officers of the council. The DAISO team is in India to explore possibilities of sourcing its requirements from India.

DAISO is the Japanese retail giant with over 6000 Daiso stores selling over 76,000 products across the world in 26 countries, and is looking at expanding its retail stores footprint in India. Currently, DAISO Japan sells products that are 90% produced in-house at its own facilities in various countries.

AEPC was the first council the DAISO team in India chose to interact with on a one-to-one basis. AEPC chairman assured all support to the team.

AEPC to participate in the Sourcing at Magic, Las Vegas, USA

India's exports to the USA have increased over the years. To enhance trade between India and US, AEPC is going to participate in the Sourcing at Magic, Las Vegas, USA from 19th to 21st August 2024 with 150 branded exhibitors across the country under the Market Access Initiative of the Ministry of Commerce, Govt. of India. [Please click here for the application.](#)

AEPC has circulated the details to the members of the trade and industry on 08.04.2024.

AEPC to participate in Saudi Fashion & Tex. Riyadh, Saudi Arabia

AEPC is going to participate in Saudi Fashion & Tex, Riyadh, Saudi Arabia from 27th to 29th August 2024 under the Market Access Initiative of the Ministry of Commerce, Govt. of India. [Please click here for the application.](#)

AEPC attends the TAG MMF meeting under the chairpersonship of Secretary (Textiles)

Sh. Mithileshwar Thakur, Secretary General, AEPC attended the meeting on TAG MMF on 13.05.2024 held under the Chairpersonship of Secretary (Textiles) Smt. Rachna Shah. SG, AEPC made submission on behalf of the Council.

AEPC attends the Standing Technical Committee Meeting

Sh. Mithileshwar Thakur, Secretary General, AEPC attended the Standing Technical Committee meeting held on 15.05.2024 under the Chairpersonship of Trade Advisor, Ministry of Textiles.

Relevant Government Notifications / PIB Releases

- [Trade Notice No. 03/2024 dated 10.5.2024 - Applicability of Notification No. 71/2023 dated 11.03.2024](#)
- [Trade Notice No. 04/2024-25 dated 10.5.2024 - Enabling provisions for import of inputs that are subjected to mandatory Quality Control Orders \(QCOs\) by Advance Authorisation holders, EOU and SEZ](#)
- [RBI appoints Shri R. Lakshmi Kanth Rao as new Executive Director](#)
- [India's Index of Industrial Production grows by 4.9 % in March 2024](#)

Top National News

- [India eyes new export markets as trade with traditional partners declines](#)
- [Exports may grow 10-15% to \\$900bn in FY25](#)
- [Government working to help exporters deal with countervailing duty cases](#)
- [Textile Industry Leaders Urge Government To Allow MMF Yarn Imports Without BIS Certification](#)
- [Tiruppur garment manufacturers demand measures to control cotton prices](#)

Top Global News

- [China overtakes US to become India's top trading partner in FY24](#)
- [Decarbonisation, impact of automation on 4IR challenges for Bangladesh](#)
- [Chinese high-level delegation meets BGMEA leaders to boost trade](#)
- [H&M named Most Admired Fashion Retailer at Images Retail Awards 2024](#)
- [US' tariff war with Beijing could make India a dumping ground for Chinese products, warns think-tank](#)

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25	
Months	INR
April	83.41
17 th May	83.46

Source: x-rates.com

Quick Estimates FY 2023-24		
Months	Textiles	Wearing Apparel
April	105.6	92.1
May	107.4	112.2
June	107.8	120.1
July	108.5	103.9
August	106.9	97.6
September	107.8	102.4
October	109.0	98.5
November	103.7	93.0
December	112.4	112.8
January	111.2	118.2
February	105.8	125.5
March	109.3	143.1

Source: CSO, 2024

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