



AEPC WEEKLY DOSSIER

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India's RMG Export to World (Value)

- November, 2023	: USD 1021.2 mn.
- November, 2022	: USD 1200.3 mn.
- Growth	: -14.9 %
- Apr - Nov 2023-24	: USD 8850.4 mn.
- Apr - Nov 2022-23	: USD 10363.0 mn.
- Growth	: -14.6 %

(Quantity)

- October, 2023	: 232901.6 Thousand
- October, 2022	: 227394.1 Thousand
- Growth	: 2.4 %
- Apr - Oct 2023-24	: 1878165.4 Thousand
- Apr - Oct 2022-23	: 2025053.3 Thousand
- Growth	: -7.3 %

AEPC News

AEPC attends DGFT's meeting with Textile EPCs

Sh. Mithileshwar Thakur, SG AEPC attended a meeting chaired by Sh. Santosh Kumar Sarangi, DGFT on 12.01.2024 with Textile Export Promotion Council's on vision and future strategies.

During the meeting SG, AEPC said, to achieve the target of USD 40 billion by 2030, India need to heavily invest in new factories in overall textiles sector. He also raised various apparel sector related issues.

AEPC's participation in the Sourcing at Magic, Las Vegas, USA

To enhance trade between India and US, AEPC is going to participate in the Sourcing at Magic, Las Vegas, USA from 13 - 15 February, 2024 with 35 branded exhibitors from all over India under the Market Access Initiative of the Ministry of Commerce, Govt. of India.

Request for inputs to reduce regulatory compliances and provide recommendations for simplification

All EPCs have been requested by the Ministry to have in-depth consultation with their members to identify measures to reduce regulatory compliances, streamline processes and provide recommendations for decriminalization, simplification and technological improvements.

Trade members have been requested to give their valuable inputs on the same at the earliest possible to saurabh.kumar@aepcindia.com with cc to sg@aepcindia.com.

AEPC organizing Women Entrepreneurship Acceleration Program on 'Business Development & Growth in Readymade Garment Industry'

AEPC in collaboration of Indira Gandhi Delhi Technical University for Women (IGDTUW) Anveshan Foundation is conducting a training

program during 5th - 16th February 2024 in the physical mode at IGDTUW Campus, Kashmere Gate, Delhi. This training program is aimed for Aspirant/ Young Women Entrepreneurs/ Promoters in Readymade Garment Industry. To register for the program, you are requested to kindly fill the google form [Click here](#). Last date for applying for this training program is 19th January, 2024.

Relevant Government Notifications / PIB Releases / Circulars

- [One District One Product achieves milestone enlisting 50 Aggregators to promote 'Brand India'](#)
- [Bilateral trade increases by 15% since the entry into force of India-UAE CEPA](#)
- [Bharat Tex 2024 will contribute significantly to the growth of Textile Sector in India: Shri Piyush Goyal](#)
- [QUICK ESTIMATES OF IIP November 2023](#)
- [Fostering Innovations in Technical Textiles –Hackathon for unleashing creativity in technical textiles](#)

Top National News

- [Bharat Tex 2024 unveils strategic alliances with top industry players and textile associations](#)
- [Apparel and textile industry on the expansion path as companies announce massive investments](#)
- [Value retail to be a \\$170 billion market in India by 2026](#)
- [Cotton exports to improve through The Kasturi Cotton Initiative](#)
- [INDIAsize programme for developing standard sizes customised to Indian body shapes to be launched soon](#)

Top Global News

- [US apparel imports weak in November](#)
- [Bangladesh earns record US \\$ 47.38 billion from apparel export in 2023](#)
- [Reports reveal 19.53 per cent decline in Bangladesh's apparel exports to EU](#)
- [Zara jumps ahead of H&M to become second largest apparel brand in Europe](#)
- [Bangladesh offers apparel to UK way cheaper than competitors](#)

For detailed news, click on the links above

Currency Trend- INR versus USD in this FY 2023-24

Months	INR
April	81.95
May	82.28
June	82.19
July	82.18
August	82.83
September	83.01
October	83.23
November	83.27
December	83.25
12 th January 2024	83.12

Source: x-rates.com

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2023-24		
Months	Textiles	Wearing Apparel
April	105.6	92.1
May	107.4	112.2
June	107.8	120.1
July	108.5	103.9
August	106.9	97.6
September	107.8	102.4
October	109.0	98.5
November	103.7	93.0

Source: CSO, 2024

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