



# AEPC WEEKLY DOSSIER

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## India's RMG Export to World (Value)

- March, 2024	: USD 1472.8 mn.
- March, 2023	: USD 1448.3 mn.
- Growth	: 1.7 %
- Apr - Mar 2023-24	: USD 14536.2 mn.
- Apr - Mar 2022-23	: USD 16193.4 mn.
- Growth	: -10.2 %

## (Quantity)

- February, 2024	: 354039.8 Thousand
- February, 2023	: 304268.4 Thousand
- Growth	: 16.4 %
- Apr - Feb 2023-24	: 3123908.0 Thousand
- Apr - Feb 2022-23	: 3233931.0 Thousand
- Growth	: -3.4 %

### AEPC News

#### AEPC organizes Capacity Building Program on Technology and Innovation in Apparel Export Industry

AEPC, in its capacity building and awareness generation efforts, organized a 1-day capacity building programme on "Technology and Innovation in Apparel Export Industry" on 19<sup>th</sup> April, 2024 at Apparel House, Gurugram in physical mode.

A distinguished panel including Mr. Mithileshwar Thakur, Secretary General, AEPC, Mr. HKL Magu, EC Member AEPC, Mr. Umesh Gaur, MD, Tukatech and Mr. Nishad Nanavaty, Head-Business Development Eneen Green Services inaugurated the program with the lighting of the ceremonial lamp. Mr. Saurabh Goyal, CEO & Founder, Xindus Trade Networks and Mr. Ram Gopal Kukreti, Director, Juki India were also the panelists for the programme.

The four sessions i.e. "Industry 4.0 & Innovation in Digital Pattern Making", "Use of latest green technologies and its role in sustainability for the Apparel Sector", "Sensitization about the online services related technology in Apparel Industry", and "New development in the machinery manufacturing in the textile industry", were organized. The program involved presentations, lectures, and interactive discussions etc.

More than 55 people from industry participated in the programme. The participants were also provided certificates for the participation in the programme.

#### Chintan Shivir" under Chairpersonship of Commerce Secretary

Sh. Mithileshwar Thakur, SG AEPC participated in the Chintan Shivir held at Vanijya Bhawan under the Chairmanship of Commerce Secretary on Disabilities affecting Indian Exports attended by the government officials and leading industry associations & EPCs incl CII, FICCI and FIEO.

SG, AEPC spoke about the structural issues like profile of India's exports, ways and means to increase India's participation in the Global value Chain, steps required to improve ESG (Environmental, Social and Governance) compliance, strategy to have aggressive support from Indian Missions and the role of national currency.

#### Meeting with Trade Advisor, Ministry of Textiles

To explore the avenue for the enhancement of exports with an aim to achieve export target of US\$ 100 billion from Textile & Apparel sector by 2030, a meeting was held on 29.04.2024 under the Chairpersonship of Trade Advisor with AEPC, SRTEPC & TEXPROCIL. AEPC made series of suggestions to boost India's apparel exports.

#### AEPC's participation in IATF in Dubai, UAE

To enhance trade between India and UAE, AEPC is going to participate in the International Apparel and Textile Fair, World Trade Centre, Dubai, UAE to be held from 20<sup>th</sup> to 22<sup>nd</sup> May, 2024 with 35 exhibitors from across the country under the MAI Scheme of the Ministry of Commerce, Govt. of India.

#### AEPC to participate in Texworld- Apparel Sourcing-Paris-France

To enhance trade between India and France, AEPC is going to participate in the Texworld- Apparel Sourcing-Paris-France from 1<sup>st</sup> to 3<sup>rd</sup> July, 2024 under the MAI Scheme of the Ministry of Commerce, Govt. of India. [Click here for the application](#)

#### AEPC to participate in India Tex Trend Fair 2024, Tokyo, Japan

To enhance trade between India and Japan AEPC is going to participate in the India Tex Trend Fair 2024, Tokyo, Japan from 23<sup>rd</sup> to 25<sup>th</sup> July, 2024 with 250 exhibitors under the MAI Scheme of the Ministry of Commerce, Govt. of India. [Click here for the application](#)

#### AEPC prepares strategy to boost RMG exports

AEPC is preparing a growth strategy to realize the true potential of the RMG sector and achieve exports to the tune of USD 40 Billion by 2030.

To diversify market penetration, AEPC plans to participate in 17 international fairs this fiscal year, targeting new destinations such as Saudi Arabia, Poland, Mexico, Brazil, South Africa, and Russia, in addition to traditional markets. Building on the success of Bharat Tex, a collaborative effort between the Government of India and the textile industry, AEPC aims to extend its global outreach through its second edition.

In order to reach out to the foreign Brands, AEPC organized a roundtable in New Delhi on 3<sup>rd</sup> May 2024 with the representatives of major NCR based Buying Agencies/Liaison Offices of overseas Retailers/Brands. This roundtable was chaired by Shri Rohit Kansal, Addl Secretary, Ministry of Textiles, Gol and co-chaired by Smt. Shubhra, Trade Advisor, Ministry of Textiles, Gol.

For more information [Click here](#)

### **SG AEPC participates in Apparel Connect 2024**

Sh. Mithileshwar Thakur, Secretary General, AEPC participated in the conference on Apparel Supply Chain organized by Apparel Connect 2024 on 9<sup>th</sup> May 2024 in New Delhi, as the speaker.

SG, AEPC spoke about the supply chain disruptions due to geo-political developments, particularly Russia-Ukraine conflict, Israel-Hamas war, Red sea crisis et al, its implications, consequent re-shoring and near-shoring, challenges, opportunities and way forward; Strategies to build resilience and de-risk supply chain by striking balance in the availability of raw material, labour & other factors of production; E-commerce, its role in changing the logistics landscape, its suitability for the apparel sector and the need for tweaking rules to harness its true potential

The topics covered during the conference were “Apparel Supply Chain: Decoding the complexities in logistics, raw material and market accessibility”, “Spotlight on Innovation: Advanced Tech Levelling up efficiency in delivery and logistics”, “Marching forward towards unified commerce and creating flexible cross-channel experiences”, Conscious logistics and distribution network modelling to uplift the “State of Fashion”, and “Achieving Circularity: Strengthening the thread of sustainable supply chains”.

### **Relevant Government Notifications / PIB Releases**

- [Partial modification of Circular No. 3 of 2023 dated 28/03/2023 regarding consequences of PAN becoming inoperative as per rule 114AAA of the income tax Rules, 1962](#)
- [Verification on authenticity and genuineness of Certificate of Origin \(CoO\) issued by UAE Authority](#)
- [Acceptance of Electronic Certificate of Origin \(e-CoO\) issued by the issuing Authority of Korea under India-Korea Comprehensive Economic Partnership Agreement after implementation of India-Korea Electronic Origin Data Exchange System \(EODES\)](#)
- [India, Ghana agree to operationalise UPI on Ghana Interbank Payment and Settlement Systems in six months](#)
- [Amendments to the All Industry Rates of Duty Drawback effective from 03.05.2024](#)
- [India's Technical Textiles market has huge potential backed by a significant growth rate of 10%: Textiles Secretary](#)

### **Top National News**

- [World Designing Forum to set up handloom cluster and apparel designing hub in Agra](#)
- [Indian manufacturing sector begins Q1 FY25 in high gear: HSBC PMI data](#)
- [Supreme Court Dismisses MSME Plea Against 45-Day Credit Extension Rule](#)
- [Indian Garment Exporters Eye UK FTA Amidst Declining Textile Exports](#)
- [India Becomes 1st Country To Receive Over \\$100 Billion In Remittances: UN](#)

### **Top Global News**

- [China's economy expands by a surprisingly strong pace in the first quarter of 2024](#)
- [Vietnamese textile firms witness order growth and positive business signals](#)
- [Japan manufacturing sector closer to stabilisation in Apr: S&P Global](#)
- [Swedish Textile Machinery Association joins ITMF as associate member](#)
- [Global fashion firms achieve progress in sustainability goals: Report](#)
- [China's imports jump 8.4% in April, exceeding expectations as purchases from the U.S. grow](#)

**For detailed news, click on the links above**  
**Currency Trend**

INR versus USD FY 2024-25	
Months	INR
April	83.41
10 <sup>th</sup> May	83.42

Source: x-rates.com

### **India's Textile & RMG update for Index for Industrial Production**

Quick Estimates FY 2023-24		
Months	Textiles	Wearing Apparel
April	105.6	92.1
May	107.4	112.2
June	107.8	120.1
July	108.5	103.9
August	106.9	97.6
September	107.8	102.4
October	109.0	98.5
November	103.7	93.0
December	112.4	112.8
January	111.2	118.2
February	105.8	125.5

Source: CSO, 2024

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