



# AEPC WEEKLY DOSSIER

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### India's RMG Export to World (Value)

- February, 2024	: USD 1476.3 mn.
- February, 2023	: USD 1407.7 mn.
- Growth	: 4.9 %
- Apr - Feb 2023-24	: USD 13063.4 mn.
- Apr - Feb 2022-23	: USD 14745.1 mn.
- Growth	: -11.4 %

### (Quantity)

- January, 2024	: 338175.1 Thousand
- January, 2023	: 323375.5 Thousand
- Growth	: 4.6 %
- Apr - Jan 2023-24	: 2769868.2 Thousand
- Apr - Jan 2022-23	: 2929662.6 Thousand
- Growth	: -5.5 %

### AEPC News

#### USITC Delegation visits AEPC Headquarters

A team comprising USITC (United States International Trade Commission) and US Embassy visited at AEPC, Apparel House, Gurgaon on 1st April, 2024 to discuss Apparel export competitiveness of certain foreign suppliers to the United States. Sh. Sudhir Sekhri, Chairman AEPC welcomed the delegation and briefed them about the Indian RMG export Industry and how India is evolving as a preferred sourcing destination and supplier of quality products.

USITC is currently carrying out a Study regarding competitiveness of major apparel exporting countries like India, Bangladesh, Pakistan, Indonesia & Cambodia. Shri Mithileshwar Thakur, Secretary General, AEPC explained to the delegation about Indian strength across the entire textile value chain, government's efforts to address the existing Cotton: MMF imbalance, emerging investment scenario in the apparel value chain, India's impressive textile fibre infrastructure, minimal import dependence, existing government policy framework, infrastructure, cost & price structure, labour cost, ESG compliance status, vertical integration, product differentiation, trade facilitation, logistics performance index & ease-in-doing-business, availability and stability of energy supply, India advantage etc.

The visit was a follow-up to the hearing and detailed submission by each country before the Commission to ascertain the ground realities. India's case before the USITC was presented by Shri Mithileshwar Thakur, Secretary General, AEPC during the hearing and Q&A session on 11th March, 2024 before the USITC commissioners which included US Senate members as well. This was followed by detailed post-hearing submission on 22nd March, 2024.

#### Training Programme on the Circularity in Textiles & Apparel Sector in India

AEPC along with Centre for Environment (CEE) jointly conducted a training programme on the "Circularity in the Textiles and Apparel Sector in India" at Apparel House, Gurgaon on 9th April 2024. Around 20 exporters based in Delhi NCR participated in the program. The topics covered were - circular economy concept and its relevance to the textile and apparel sector, opportunities to minimize waste, reduce resource consumption and optimize processes, potential regulatory changes etc.

#### AEPC to organize Capacity Building Program on Technology and Innovation in Apparel Export Industry on 19th April 2024

AEPC, in its capacity building and awareness generation efforts, is planning to organize a 1 day capacity building program on "Technology and Innovation in Apparel Export Industry" on 19th April 2024 (Friday) at Apparel House, Gurugram in physical mode.

The program will be focusing on two components i.e. (i) Technology and Industry 4.0 and (ii) R&D and Innovation. The program will involve lectures, and interactive discussions etc. among others.

The participation in the program will be free of cost. Last date for registration will be 17th April 2024 and to register for the program: [Click Here](#)

#### Relevant Government Notifications / PIB Releases

- [Monetary Policy Statement, 2024-25 Resolution of the Monetary Policy Committee \(MPC\)](#)
- [Directives regarding submission of digitized ANFs, Appendices etc.](#)

#### Top National News

- [India had favorable trade performance with EU, China in 2023: govt](#)
- [Retail India News: Aditya Birla Fashion and Retail to Split Madura Fashion & Lifestyle into Separate Entity](#)
- [Micro enterprises' share in total exports rises, drops for SMEs](#)
- [Apparel exports may see mild recovery this year: ICRA](#)
- [India targets US\\$ 600 bn in textile exports](#)

#### Top Global News

- [US report lists business, investment challenges in Bangladesh](#)
- [Vietnam garment industry exports improved](#)
- [Bangladesh cultivating top-notch quality cotton](#)
- [How Fast Fashion Impacts The Environment](#)
- [Ghana study to identify circular biz opportunities in textile-apparel](#)

For detailed news, click on the links above

### Currency Trend

INR versus USD FY 2024-25	
Months	INR
12 <sup>th</sup> April	83.34

Source: x-rates.com

### India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2023-24		
Months	Textiles	Wearing Apparel
April	105.6	92.1
May	107.4	112.2
June	107.8	120.1
July	108.5	103.9
August	106.9	97.6
September	107.8	102.4
October	109.0	98.5
November	103.7	93.0
December	112.4	112.8
January	111.2	118.2

Source: CSO, 2024

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