



AEPC WEEKLY DOSSIER

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India's RMG Export to World (2023-2024)

- November, 2023	: USD 1021.2 mn.
- November, 2022	: USD 1200.3 mn.
- Growth	: -14.9 %
- Apr - Nov 2023-24	: USD 8850.4 mn.
- Apr - Nov 2022-23	: USD 10363.0 mn.
- Growth	: -14.6 %
- November, 2023	: Rs. 8506.3 Crore
- November, 2022	: Rs. 9819.6 Crore
- Growth	: -13.4 %
- Apr - Nov 2023-24	: Rs. 73098.4 Crore
- Apr - Nov 2022-23	: Rs. 81995.4 Crore
- Growth	: -10.9 %

AEPC News

AEPC organizes Roadshow for Bharat Tex 2024 at Tirupur & Jaipur

The Roadshow for BHARAT TEX 2024 was jointly organized by AEPC, Tirupur Exporters Association (TEA) and India Knit Fair Association (IKFA) on 21st December, 2023 at Tirupur. The event witnessed participation of around 125 apparel exporters from the region.

The gathering was addressed by Sh. Mithileshwar Thakur, Secretary General AEPC, Dr. A. Sakthivel, EC Member AEPC & President FIEO, Sh. K M Subramanian, President, TEA.

Another, Bharat Tex 2024 Roadshow held in Jaipur on 22nd December 2023 witnessed huge participation from the Jaipur cluster by exporters of textiles and apparel. The event organised by AEPC was supported by GEAR, TEXPROCIL and EPCH. The event witnessed participation of more than 200 members from the region.

The gathering was addressed by Sh. Mithileshwar Thakur, Secretary General AEPC, Sh. Akhilesh Kumar, Deputy Director General, Ministry of Textiles, Sh. Lalit Thukral, EC Member AEPC and Chairman IGFA, Smt. Shilpa Gokhru, Joint Commissioner, Industries, Govt of Rajasthan and Sh. Zakir Hussain, President GEAR. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL gave vote of thanks.

AEPC attends UP's State Export Award and Councils Seminar

A delegation of AEPC, participated in Uttar Pradesh State Export Award Distribution and Councils Seminar held on 04.01.2024 in Yojana Bhawan, Lucknow, UP. The event was inaugurated by Sh. Nand Gopal Gupta, Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI & Investment Promotion, Govt. of Uttar Pradesh.

Sh. Lalit Thukral, EC Member, AEPC & Dr. Saurabh Kumar, General Manager (Research & Policy Advocacy), AEPC represented the Council and gave presentation on the activities of the Council.

HAPPY NEW YEAR 2024

Relevant Government Notifications / PIB Releases / Circulars

- [EPFO extends five months time for Employers to upload wage details etc. regarding Pension on Higher Wages](#)
- [Aatmanirbhar Bharat Utsav 2024](#)

Top National News

- [Govt targeting \\$500 bn exports from 10-11 sectors by 2030](#)
- [Indian exporters brace for more price hikes as normalcy evades Red Sea](#)
- [Will maintain export nos. of last yr: Goyal](#)
- [Bharat Tex 2024 to be a fusion of tradition and innovation](#)

Top Global News

- [Chinese clothing manufacturers gain foothold on European soil with their own factories](#)
- [Brazil hits record cotton production in 2022-23 as global supply rises](#)
- [Potential RMG restrictions by US cast shadow on Bangladesh as fears grow over wider ramifications](#)
- [High tariffs among reasons behind weak exports](#)

Currency Trend- INR versus USD in last 3 months

Months	INR
October 2023	83.23
November 2023	83.27
December 2023	83.25
Source: x-rates.com	

Exchange Rate on **05th January** is INR **83.19** per USD

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2023-24		
Months	Textiles	Wearing Apparel
August	106.9	97.6
September	107.8	102.4
October	109.0	98.4
Source: CSO, 2023		

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