



Apparel Export Promotion Council

PRESS RELEASE

HKL Magu takes over as the new AEPC Chairman

New Delhi/Gurgaon, January 10th, 2018: Mr. HKL Magu has assumed office as the new Chairman of the Apparel Export Promotion Council (AEPC) for the period 2018-20. He takes over from Mr. Ashok Rajani at the conclusion of the Executive Committee meeting here today.

With over 40 years of experience, Sh. H.K.L. Magu is a veteran and patriarch of the Apparel and Textiles Industry in India. Before assuming charge as the Chairman of AEPC, he was holding the position the Vice Chairman of the council. He is among the early few players of Apparels & Textiles industry who have given their time, devotion and allegiance for the growth of the industry as a whole. He has always been very instrumental & influential in getting various incentives & subsidy schemes from Central as well as State Government.

Highlighting his vision for the apparel Industry, Mr. Magu said, "I would like to thank the board members of AEPC for electing me as the Chairman of AEPC and bestowing their confidence and support in me. These are challenging times for the Industry with global headwinds blowing over us. The Industry has not been able to cope-up with the sudden dilution of DBK and ROSL rates and is still reeling under the adverse impact of the move. Apparel sector has been recognized as one of the most important sectors for employment generation and for furthering the growth of the sector, our Honorable Prime Minister has given the '5F' Formula - Farm to fibre; fibre to fabric; fabric to fashion; fashion to foreign but 2017 has been an extremely difficult year for us and the export data of the last two months indicate towards a trend of declining exports. We are hopeful that in the New Year Government will extend the necessary support to the sector, in the form of continuation old DBK rates and RoSL rates till June 2018 which would help us in making the Indian Apparel Industry, the most competitive industry globally. Only then the vision of our Honorable Prime Minister would be realized. "

In his illustrious career of over four decades, Mr. Magu has held various positions such as the President of Garment Exporters Association (GEA), Chairman of Finance & Budget sub-committee, AEPC, Board of governor of ATDC (Apparel Training & Design Centers). He has been a recipient of Certificate of Merit by President of India for doubling the exports during the year 1993-94 and has also served as the Member of the grievance Committee of Director General of Foreign Trade (DGFT).

He is also the Managing Partner of Jyoti Apparels one of the oldest members of Apparel Export Promotion Council, Started in the year 1976 in Delhi, today Jyoti Apparels has manufacturing units in Gurgaon & Manesar as well. Jyoti Apparels (through its sister concern M/s Magsons Exports) is the first organization in garment sector to get the AEO certification in the year 2015.

About Apparel Export Promotion Council (AEPC)

Incorporated in 1978, AEPC is the official body of apparel exporters in India that provides invaluable assistance to Indian exporters as well as importers/ international buyers who choose India as their preferred sourcing destination for garments. In recent years AEPC has worked tirelessly in integrating the entire industry - starting at the grass root level of training the workforce and supplying a steady stream of man power to the industry; identifying the best countries to source machinery and other infrastructure and brokering several path breaking deals for its members and finally helping exporters to showcase their best at home fairs as well as be highly visible at international fairs the world over. With AEPC's expertise and all the advantages that India has, it makes for a truly win-win situation - Indian exporters grow stronger each year in their achievements, skills and proficiency, while international buyers get superior solutions for their garment imports.

Web site: <http://www.aepcindia.com/>

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