



## Apparel Export Promotion Council

### PRESS RELEASE

### **AEPC welcomes the extension of MEIS scheme**

**New Delhi/Gurgaon, May 14, 2018:** AEPC has welcomed the extension of the Merchandise Exports from Indian Scheme beyond June 2018. Earlier the Ministry of Commerce and Industry through a notification extended the applicability of MEIS scheme on garments & made ups extended beyond June 2018.

**Commenting on the extension of MEIS scheme, Mr. HKL Magu, Chairman, Apparel Export Promotion Council (AEPC) said,** " On behalf of the apparel export industry, AEPC gratefully acknowledges the support given by the Government by extending the MEIS scheme indefinitely beyond June, 2018. At present , the Industry is going through a tough period with its competitiveness greatly eroded. This is reflected in the unprecedented month on month decline in the apparel exports every month after October 2017. The extension in MEIS scheme has given us a breather and sanction of our request to ensure that all embedded, non-reimbursed central and state levies be refunded which will help in restoring the competitiveness of Indian exports . This will enable us to increase India's share in the world market and given our high employment intensity, create significant employment opportunities across India."

### **About Apparel Export Promotion Council (AEPC)**

Incorporated in 1978, AEPC is the official body of apparel exporters in India that provides invaluable assistance to Indian exporters as well as importers/ international buyers who choose India as their preferred sourcing destination for garments. In recent years AEPC has worked tirelessly in integrating the entire industry - starting at the grass root level of training the workforce and supplying a steady stream of man power to the industry; identifying the best countries to source machinery and other infrastructure and brokering several path breaking deals for its members and finally helping exporters to showcase their best at home fairs as well as be highly visible at international fairs the world over. With AEPC's expertise and all the advantages that India has, it makes for a truly win-win situation - Indian exporters grow stronger each year in their achievements, skills and proficiency, while international buyers get superior solutions for their garment imports.

**Web site:** <http://www.aepcindia.com/>

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