



Apparel Export Promotion Council

PRESS RELEASE

Apparel Exports registers a decline of 22.76 %

New Delhi/Gurgaon, May 16, 2018: India's apparel exports has shown a decline of 22.76 % for the month of April 2018 as against the corresponding month of April 2017, as per the latest trade data. In April 2018 the Indian RMG exports were to the tune of USD 1.34 billion (approx.) as against the corresponding month of April 2017, when the exports was USD 1.74 billion (approx.). In rupee terms export for the Month of April 2018 was Rs. 8859.67 Cr as against Rs. 11272.24 Cr. in April 2017, showing a decline of 21.40%.

India's apparel production has also shown a decline of 18.6% in the month of March, 2018 and a decline of 11% for the period April-March, 2017-18 as per the latest IIP figures. This is the 11th straight monthly decline in apparel production.

Talking about the decline in exports, Mr. HKL Magu, Chairman, Apparel Export Promotion Council (AEPC) said, "The export figures for apparels for the month of April 2018 has shown a decline of 22.76 % and the apparel manufacturing is also in the negative territory. The apparel production has registered a decline for the 11th straight month in March. Last year (2017-18) the Industry witnessed a strong growth but now the exports are in a negative territory since October due to a declining trend in the global apparel Industry. The high base effect has been due to the release of RoSL amount during April 2017 but the continued backlog in GST and RoSL is affecting the sentiments. We would like the government to address the issue at the earliest to reverse the trend of stagnating exports."

While India's RMG export to World in the period April-March of 2017-18 was to the tune of USD 16.71 bn. (approx.) which has decreased by 3.83 % compared to the same period of previous financial year. During April-March 2016-17, India's apparel exports were to the tune of USD 17.38 bn. (approx.).

AEPC has been engaging with the policy makers for an early resolution of the issues.

About Apparel Export Promotion Council (AEPC)

Incorporated in 1978, AEPC is the official body of apparel exporters in India that provides invaluable assistance to Indian exporters as well as importers/ international buyers who choose India as their preferred sourcing destination for garments. In recent years AEPC has worked tirelessly in integrating the entire industry - starting at the grass root level of training the workforce and supplying a steady stream of man power to the industry; identifying the best countries to source machinery and other infrastructure and brokering several path breaking deals for its members and finally helping exporters to showcase their best at home fairs as well as be highly visible at international fairs the world over. With AEPC's expertise and all the advantages that India has, it makes for a truly win-win situation - Indian exporters grow stronger each year in their achievements, skills and proficiency, while international buyers get superior solutions for their garment imports.

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