



# AEPC VOICE

IT ALL UNFOLDS HERE

Issue 1 | 03.01.2025

## India's RMG Export to World (Value)

- November, 2024	: USD 1121.4 mn.
- November, 2023	: USD 1021.2 mn.
- Growth	: 9.8 %
- Apr – Nov 2024-25	: 9853.9 mn.
- Apr – Nov 2023-24	: 8846.4 mn.
- Growth	: 11.4 %

## (Quantity)

- Sep, 2024	: 244291.4 Thousand
- Sep, 2023	: 286695.3 Thousand
- Growth	: 17.4 %
- Apr - Sep 2024-25	: 1869175.5 Thousand
- Apr - Sep 2023-24	: 1645729.0 Thousand
- Growth	: 13.6 %

### AEPC News

#### India gains from the IND-AUS ECTA

It has been two years since the India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA) came into effect. Both countries have experienced significant benefits. This landmark agreement has proven to be a game-changer for bilateral trade, opening new avenues for trade and investment while fostering stronger economic ties between our nations.

As we celebrate two years of successful trade under the Ind-Aus ECTA, we recognize that this agreement has laid the foundation for a robust and prosperous future for our bilateral trade relations.

India's apparel industry is witnessing new opportunities for growth under the Ind-Aus ECTA. With 11.4% increase in Ready-Made Garment (RMG) exports to Australia, this agreement has played a pivotal role in expanding market access and encouraging innovation within the sector.

[Click here](#) to read the message from the Chairman of AEPC on the Ind-Aus ECTA.

[Click here](#) to read the message from the Secretary General of AEPC on the Ind-Aus ECTA.

#### Indian Apparel Sector on a High Growth Trajectory

India's apparel export sector is navigating turbulent waters with resilience and innovation. Despite global challenges like inflation and fluctuating demand, the readymade garment (RMG) segment reported a 9.8% growth in November, and cumulative exports for April-November 2024-

25 reached \$9,853.9 million, marking an 11.4% increase year-over-year.

Shri Sudhir Sekhri, Chairman AEPC, attributed this progress to adaptive strategies and robust government support. "The Indian apparel sector's growth trajectory shows its potential to outpace global competitors with the right investments and reforms," Chairman AEPC told Bizz Buzz. In an exclusive conversation, Chairman AEPC highlighted key challenges like capacity limitations and labour issues while shedding light on innovative solutions, the role of upcoming initiatives like Bharat Tex 2025, and the sector's growing embrace of AI and sustainability.

For detailed news, [Click here](#)

#### Meeting under the chairpersonship of Hon'ble Minister of Textiles with major industry representatives / councils

The Chairman AEPC and the Secretary General AEPC attended a meeting on 27<sup>th</sup> December 2024 under the Chairpersonship of Hon'ble Minister of Textiles to discuss the situation in Bangladesh and its impact on textile industry.

### Relevant Government Notifications / PIB Releases

- [Notification No. 50/2024-Customs - Seeks to give effect to the fourth tranche of tariff concessions under India-Australia ECTA](#)
- [Circular No. 243/37/2024-GST - Clarification on various issues pertaining to GST treatment of vouchers](#)
- [YEAR END REVIEW 2024 OF MINISTRY OF TEXTILES](#)
- [Circular No. 01/2025-Customs - Roll out of Automated Out of Charge for AEO T2 and T3 Clients](#)
- [India's share of global trade in textiles and apparel stands at 3.9%](#)
- [DGFT Notification 47/2024-25 - Amendment in Foreign Trade Policy 2023 to include Para 1.07A and 1.07B for consultation with stakeholders to seek views, suggestions, comments or feedback from relevant stakeholders, including importers/exporters/industry experts concerning the formulation or amendment of the Foreign Trade Policy](#)

### Top National News

- [Maharashtra CM Launches Technical Textile Mission & MSTDC | Boosting Textile Sector](#)
- [Textile industry owners incentivising 'illegal migrants' from Bangladesh for importing cheap labour: Assam CM](#)
- [MSME bodies seek audit exemption for firms below Rs 5 crore turnover](#)
- [Ready-Made Garments Lead India's Textile Export Growth with 41% Share](#)
- [Quality control orders hurting jobs in textile sector: Industry to FM](#)

### Top Global News

- [Indian RMG industry sees surge in orders at the expense of Bangladesh turmoil](#)
- [Vietnam may surpass Bangladesh in garment export: report](#)
- [Pakistan's textile exports face setback, fall short of \\$17 billion amid political instability](#)
- [Global cotton production to increase by 1.2 million bales](#)
- [India grabs 3.9 per cent global trade share in textiles and apparel sector](#)

**For detailed news, click on the links above**

### Currency Trend

INR versus USD FY 2024-25	
Months	INR
April	83.41
May	83.35
June	83.48
July	83.59
August	83.88
September	83.80
October	84.03
November	84.38
December	84.97
3 <sup>rd</sup> January	85.57

Source: x-rates.com

### India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25		
Months	Textiles	Wearing Apparel
April	105.3	105.1
May	107.0	123.6
June	106.2	122.6
July	109.1	111.7
August	109.5	111.5
September	109.6	103.6
October	111.4	104.7

Source: CSO,2024

Please visit us on  
[www.aepcindia.com](http://www.aepcindia.com)

Please follow us on

