AEPC:HO:EP:265:2016 May 13, 2016.

Dear Friends,

Ministry of Textiles has set Garment Export Target of US\$ 20,000 Million for the year 2016-17.

As you may be aware that on the recommendations of AEPC, the Government of India has extended policy support through 3% Interest Equalization Scheme so that manufacturer exporters get credit at a reasonable rate, 2% MEIS with a view to make Indian garment competitive in all the countries, duty free import of trimmings and embellishments for value added exports as well as Basic Custom Duty free import of certain fabrics.

In addition to this, AEPC has undertaken an ambitious Export Promotion Programme to provide marketing opportunities in various important fashion markets like Hong Kong, USA, Spain, UAE, Australia, Japan, Denmark, Chile and Uruguay as well as organization of seminars for capacity building.

Let us together make sincere efforts in achieving this Garment Export Target, set by the Ministry of Textiles. The guidance of the Ministry of Textiles, Ministry of Commerce and other Government Departments are always available to us.

In case, you have any suggestions in the attainment of Garment Export Target, please share with me.

With sincere regards,

Yours sincerely

ASHOK G RAJANI