

## APPAREL EXPORT PROMOTION COUNCIL

(Sponsored by Ministry of Textiles, Government of India)
Apparel House, Institutional Area, Sector-44,
GURGAON –122 003 (HARYANA)
Phone- 0124-2708000 to 003
Fax - 0124-2708004 to 005

AEPC:HO:S&M:EPC:2014-15

August 21, 2014

## **TO:- ALL MEMBERS & REGISTERED EXPORTERS**

## Subject: Revised Export Performance Certificate entitlement from 3% to 5% - 2014-2015

Reference is invited to Council's Circular No. S&M-01/2014 dated 11.03.2014 regarding issuance of Export Performance Certificate (EPC) to member exporters for Duty Free Import of eligible trims and embellishments as allowed under Notification No. 12/2012-Customs dated 17.3.2012. At the initiative of Chairman, AEPC, the Union Budget 2014-2015 has been announced by the Finance Minister with certain changes in Customs and Central Excise law and rate of duty. Accordingly, Notification No. 12/2014-Customs dated 11.07.2014 has been issued by Ministry of Finance, Department of Revenue introducing the following:-

- 1) In the said notification against serial number 282, in column (3), in item (i), for the word "Fusible", the words "Fusible and non-fusible" shall be substituted.
- 2) In condition number 24:-
  - (b) In clause (b), for the figure, words, letters and brackets "3 percent of the FOB value of textile garments (other than handloom garments) or leather garments, as the case may be," following shall be substituted, namely:-
    - "5 percent of the FOB value of textile garments (other than handloom garments)".

In view of above, you may take advantage of additional benefit of 2% entitlement by filing application for issuance of Export Performance Certificate for additional 2% in case of EPC earlier issued. In fresh cases exporter may make application for issuance of EPC @ 5% entitlement as per other terms & conditions of earlier circular no. S&M-01/2014 dated 11.03.2014 w.e.f. 25.08.2014 either at Head Office or at concerned Regional Offices.

The processing charges for issuance of EPC have been revised and mentioned as detailed below.

Export Performance (Rs.)	Processing charges of EPC for additional 2% (Non refundable)	Processing charges for fresh applicants for 5% of EPC (Non refundable)
Up to 1 Crore	Rs. 3471/-+ Rs. 429/- (S Tax @ 12.36 = <b>Rs. 3900</b>	Rs.8678/-+ Rs.1072/- (S Tax @ 12.36%) = Rs. 9750/-
1Crore to 10 Crore	Rs. 10887/- + Rs. 1346/- (S Tax @ 12.36) = <b>Rs. 12233</b> /-	Rs.27,234/-+ Rs.3366/- (S Tax @ 12.36%) = Rs. 30600/-
Above 10 Crore	Rs. 18897/- + Rs. 2336/- (S Tax @ 12.36) = Rs. 21233/-	Rs.47259/-+ Rs.5841/- (S Tax @ 12.36%) = Rs. 53100/-

For detailed updated circular, please visit Council's website <u>www.aepcindia.com</u> or may contact AEPC Office.

All concerned may please note the above.