

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
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No. 5 (1)(2)/RRTUFS POLICY/2020 (part)/ 08

Date: 01.06.2020
02

Office Memorandum

Sub.: Processing Release of Subsidy under RRTUFS against Bank Guarantee

As per Directives of Ministry of Textiles to release funds under the RRTUFS using the BG Scheme, the following points may be followed for processing subsidy release under RRTUFS against Bank Guarantee:

- 1) Recovery/refund of subsidy released by Ministry of Textiles, if any, as recommended by Spl. JIT in its report may be considered after making adjustment with subsidy amount pending for release upto quarter ended Dec. 2019 i.e. recovery/refund amount suggested by Spl. JIT should be netted out of recommended releases.
- 2) Penalty on refundable amount of subsidy will be calculated and paid by the concerned Lending Agencies subsequently at the time of settlement of subsidy released by O/o TxC in routine (beyond BG scheme release) as this would involve following detailed procedure and calculations by the relevant lending institutions/banks etc.
- 3) RRTUFS Cell of HQ will prepare RO-wise list of cases which are eligible to get benefit against BG submission and the same will be communicated to them for finalizing the amount of BG.
- 4) Out of 51 cases who have given their willingness to submitted BG for release of subsidy in the i-TUFS software, 8 cases are found not eligible for release of subsidy against BG since these subsidy accounts are not extending beyond March 2021, as per Directives of MoT and 9 cases are not recommended by concerned ROs due to various reasons like RR-2 format submitted by JIT, some of machineries are found ineligible, etc. Accordingly, RRTUFS Cell of HQ has finalized 34 cases are found eligible to get subsidy against submission of BG (List of 34 cases are enclosed). Cases if any found to be eligible subsequently from among the 9 cases not recommended by ROs will also be taken up.

- 5) A format in this regard has been prepared by RRTUFS Cell of HQ and on approval of TXC, the same will be circulated to ROs to fill it and sent it back to HQ for confirmation of BG amount, as per Action point discussed in VC on 23.05.2020 with ROs under the Chairmanship of ATxC (Format copy enclosed).
- 6) Each RO will verify the BG with concerned Lending Agencies either through a sealed letter in case possible or through official registered email IDs and take their safe custody and also adhere to the guidelines approved by MOT in this regard. Thereafter, they will upload the same in the i-TUFS software where relevant provision has been made by Silver Touch.
- 7) RRTUFS Cell of HQ will pursue with M/s Silver Touch Technology Ltd to speed up software development of uploading of BGs by the ROTxC's in the i-TUFS software as well as provision for uploading PFMS related documents in the software as also a provision to make entry as remarks against those shortlisted units who have been found eligible under the BG scheme for RRTUFS.
- 8) In respect of those units availing releases under BG scheme, their subsidy accounts will be frozen in the i-TUFS software for claims/release of further subsidy once subsidy approved/released by O/o TxC against BG. Further subsidy will be released after settlement of subsidy released against BG including settlement/payment of recovery subsidy amount and its penalty by the concerned Lending Agencies.
- 9) A separate "Remarks" column will be created in the i-TUFS software for each BG cases, wherein the following particulars will be mentioned and sufficient space will be provided for uploading "format" of para 5 above of this note, scanned BG copy, etc.
 - a) BG No.
 - b) Name of the Bank & its Branch
 - c) Date of issue of BG
 - d) Expiry Date of BG, etc.

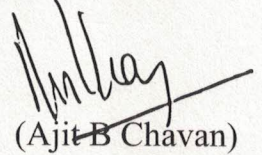
THIS REMARKS COLUMN ONCE SUBMITTED IN THE SOFTWARE
WILL GET LOCKED AND WILL NOT BE EDITABLE UNLESS
SPECIFICALLY APPROVED ON FILE WITH THE APPROVAL OF TXC

- 10) Since the subsidy release is ad hoc and not based on quarterly claims, and are 100% backed by Bank Guarantee. The process of subsidy release against BG will not be done in ITUFs software but will be calculated and done on physical file. However, the entire data/information sheet will be entered/made in i-TUFS in the 'Remarks' column of the iTUFS software (para 9 above) which will be non editable once submitted.

11) As per this office Circular dated 22.05.2020, release of subsidy against BG will be processed; accordingly, Sanction Order to PAO will be issued. Lending Agencies concerned will also be requested to submit/upload the following documents for release of subsidy against BG

- a) Pre-receipt
- b) Utilisation Certification of previous subsidies release from the concerned Banks
- c) PFMS Mandate form

This is for information and strict compliance and issues with the approval of the Textile Commissioner.



(Ajit B Chavan)

Additional Textile Commissioner

To,

- 1) Officer-In-Charge, All ROs of Textile Commissioner.
- 2) TUFS Cell of Nodal Banks / Nodal Agencies / Co-opted PLIs.
- 3) All Textile Associations
- 4) Computer Cell for uploading website.

Copy for kind information to:

- 1) Shri. Prem Kumar Kataria, Advisor, MOT, New Delhi
- 2) Shri Anil Kumar KC, Under Secretary, MOT, New Delhi
- 3) PA to TxC/DDG/ATxC

(Ajit B Chavan)

Additional Textile Commissioner

RO-wise list of cases which are eligible against BG under RRTUFS

Sr.No.	TUFS Ref No.	Unit Name	Bank Name	Branch Name	Regional Office	JIT Schedule Date
1	N027/2013/10874	GOPI SYNTHETICS PVT. LTD (TL-II)	Punjab National Bank	LCB AHMEDABAD	RO - Ahmedabad	13-09-2019
2	C035/2013/8700	VISHAL SPINTEX	The Cosmos Co-oper	SATELLITE BRANCH,	RO - Ahmedabad	25-02-2020
3	C035/2013/8699	VISHAL SPINTEX	The Cosmos Co-oper	SATELLITE BRANCH,	RO - Ahmedabad	24-02-2020
4	N032/2013/7424	WELSPUN INDIA LIMITED	Tamilnad Mercantile	ANDHERI WEST	RO - Ahmedabad	11-02-2020
5	N027/2013/6874	SUTLEJ TEXTILES & INDUSTRIES LTD (TL-RS.4600LAKHS)	Punjab National Bank	MCB KOTA	RO - Ahmedabad	09-10-2019
6	N027/2013/7489	WELSPUN INDIA LTD	Punjab National Bank	Ilaco House, Mumbai	RO - Ahmedabad	11-02-2020
7	N015/2013/7487	WELSPUN INDIA LIMITED	ICICI Bank Ltd	Nariman Point	RO - Ahmedabad	11-02-2020
8	N001/2013/7432	WELSPUN INDIA LTD	Allahabad Bank	IFB MUMBAI	RO - Ahmedabad	11-02-2020
9	NA01/2013/7519	WELSPUN INDIA LTD.	IDBI Bank Ltd, Corpo	Nariman Point	RO - Ahmedabad	11-02-2020
10	C033/2013/7539	WELSPUN INDIA LIMITED	Yes Bank Ltd.	NEHRU CENTRE, MU	RO - Ahmedabad	11-02-2020
11	N013/2013/8202	WELSPUN INDIA LIMITED	Export Import Bank of	HEAD OFFICE	RO - Ahmedabad	24-01-2020
12	N013/2015/1805	WELSPUN INDIA LTD.	Export Import Bank of	HEAD OFFICE	RO - Ahmedabad	22-01-2020
13	N020/2015/870	SUTLEJ TEXTILES AND INDUSTRIES LTD	Jammu & Kashmir Ba	KATHUA	RO - Amritsar	15-11-2019
14	N020/2015/2555	SUTLEJ TEXTILES AND INDUSTRIES LTD	Jammu & Kashmir Ba	KATHUA	RO - Amritsar	08-11-2019
15	N002/2013/6329	M/S COIMBATORE POLYTEX PRIVATE LIMITED	Andhra Bank	Coimbatore Br	RO - Coimbatore	09-01-2020
16	N022/2013/9780	SREE LAKSHMI VENKATESWARA SPINNING MILLS PVT LTD	The Karur Vysya Bank	PALLADAM	RO - Coimbatore	12-12-2019
17	N007/2013/9350	FABTECH JUNIOR	Canara Bank	MAIN BRANCH TIRUP	RO - Coimbatore	11-12-2019
18	N002/2015/2656	PREMIER SPG & WVG MILLS PVT LTD	Andhra Bank	Coimbatore Br	RO - Coimbatore	05-11-2019
19	N002/2015/2839	PREMIER FINE LINENS PVT.LTD	Andhra Bank	Coimbatore Br	RO - Coimbatore	18-02-2020
20	N002/2013/6680	M/S PREMIER COTTON TEXTILES	Andhra Bank	Coimbatore Br	RO - Coimbatore	22-11-2019
21	N002/2015/1821	MOHAN SPINTEX INDIA LTD	Andhra Bank	Vijayawada	RO - Guntur	10-12-2019
22	N027/2013/8487	SAGAR MANUFACTURERS PVT. LTD	Punjab National Bank	New Market Bhopal	RO - Indore	04-02-2020
23	N030/15/1545	MAHIMA PURESUN [A UNIT OF MAHIMA FIBERS PVT. LTD	DENA Bank	South Tukoganj	RO - Indore	16-12-2019
24	NA01/2013/8240	SAGAR MANUFACTURERS PVT LTD	IDBI Bank Ltd, Corpo	Bhopal	RO - Indore	03-02-2020
25	N004/2013/8222	SAGAR MANUFACTURE PVT LTD	Bank of Baroda	HOSHANGABAD ROAD	RO - Indore	04-02-2020
26	N030/2013/6700	SAGAR MANUFACTURERS PRIVATE LTD	State Bank Of India	COMMERCIAL BRANC	RO - Indore	03-02-2020
27	N030/15/1546	MAHIMA PURESUN [A UNIT OF MAHIMA FIBERS PVT. LTD	Central Bank Of India	MCB Indore	RO - Indore	16-12-2019
28	N015/2013/7879	VARDHMAN TEXTILES LIMITED	ICICI Bank Ltd	Feroze Gandhi Marke	RO - Indore	28-01-2020
29	N030/2013/2949	TRIDENT LIMITED	State Bank Of India	SPL COMM.BR. MILLE	RO - Indore	04-03-2020
30	N034/2013/7012	PEE VEE TEXTILES LTD	Union Bank of India	HINGANGHAT	RO - Mumbai	05-11-2019
31	NA01/2013/5751	PEE VEE TEXTILES	IDBI Bank Ltd, Corpo	Bandra Kurla Comple	RO - Mumbai	06-11-2019
32	N030/2013/5832	PEE VEE TEXTILES LTD	State Bank Of India	COMMERCIAL BRANC	RO - Mumbai	05-11-2019
33	N030/2013/4461	PEE VEE TEXTILES LTD	State Bank Of India	COMMERCIAL BRANC	RO - Mumbai	05-11-2019
34	N034/2013/6057	BMD PVT. LTD.	Union Bank of India	BANSWARA	RO - Noida	06-01-2020

